



## **Role of Regional Organizations in promoting the current rules for the acceleration of energy transition focusing on the increase of security of supply.**

*30 November 2022, Cairo, Egypt*

The organization of Energy Regulators for the Region MedReg, successfully organized a high-level workshop and an extended strategic dialogue on “the Role of Regional Organizations in promoting the current rules for the acceleration of energy transition focusing on the increase of security of supply”, welcomed by Gas Regulator Authority in Egypt (GasReg).

The objective of this event above all was to focus on the “best regulatory principles” which shall characterize the mission, work and competence of the National Regulatory Authorities to the decarbonization of the electricity markets.

The regulators have an important role in energy transition.

Moreover, the workshop aimed to discuss, among other the alternatives or scenarios for an integrated and interacting Mediterranean energy market, with a focus on emphasizing and increasing the roles of regional entities and organizations, towards a stable and compatible energy market.

On this workshop were invited and participated several Chairperson of MedReg Regulators, high level managerial experts in regional and European organizations of the energy area such as:

- CEER – Council of European Energy Regulators
- ECRB – Energy Community Regulatory Board
- OME – Observatoire Méditerranéen de l'Energie
- MedOST- MED – TSO's

- RCREEE- Regional Center for Renewable Energy and Efficiency
- UFM – Union for the Mediterranean
- ERRA – Energy Regional Regulators Association
- EMGF – East Mediterranean Gas Forum
- RegulaE.Fr – Le réseau des régulateurs francophones de l'énergie
- Gas industry in Egypt

During his speech MedReg President, the ERE Chairman Mr. Petrit Ahmeti, discussed on the importance of the Mediterranean region not only from size, that may affect to the global market of energy: but also, for the location of several considerable reserves of natural gas, which may be used as energy source to facilitate the electricity transition. Even though the development of an energy strategy for a region like the Mediterranean one, where each country has its characteristics and specifications, it is a challenge according to President Ahmeti, that the regulators play quite an important role in facilitating this process. Being the bridge between the customers or the private investors and the legislators, the regulatory authority has the potential to advice this last one mentioned, conveying the point of view of all stakeholders. Mr. Ahmeti also highlighted the importance of a common regulatory framework, for the regional energy market sustainability making it more attractive for the green energy investors.

MEDREG, does not aim the self – establishment of a cooperative environment and a harmonized regulatory framework but through the support for the national reforms the organization aims to serve as dialogue platform and cooperation platform between the Mediterranean countries.