



## DECISION

No. 19 of date 21.03.2014

ON

### **BEGINNING THE PROCEDURES OF LICENSING “ENREL HYDRO” COMPANY IN THE ELECTRICITY TRADING ACTIVITY**

On the basis of articles 8 point 2 letter “a”; 9 and 13 point 1, letter “d” of Law no. 9072, of date 22.05.2003, “*For Electricity Sector*”, as amended, articles 4, point 1, letter “g”; 8 and 10 point 3 of the “Regulation for the Procedures of Licensing, Modification, Full/Partial Transferring and License Renewal”, approved with Board of Commissioner Decision No. 108, of date 09.09.2008, article 18, point 1, letter “a”, of ERE’s Practice and Procedure Regulations, approved with Board of Commissioner Decision no. 21, of date 18.03.2009, as amended, ERE’s Board of Commissioners, on its meeting of date 21.03.2014, after reviewing the application submitted by “EnRel Hydro” company and the report of Licensing and Market Monitoring Office and Legal and Customer Protection Office on licensing in the electricity trading activity of that company,

#### **Observed that:**

The application of “EnRel Hydro” company, partially completes the requirements provided by ERE in the regulation for the procedures of licensing, monitoring, full/partial transferring and license renewal as follows:

- The application format (article 9, point 1) is submitted and completed correctly.
- Legal, administrative and ownership documentation (article 9, point 2) is partially completed: there are completed the letters “a”, “b”, “c”, “d”, and, it is incomplete letter “e” (Construction and administrative functioning structure of the company)

- The financial and fiscal documentation (article 9 point 3) is submitted and completed correctly.
- The technical documentation for the electricity trading activity (article 9, point 4/10) is partially completed: there are incomplete letters “a” and “b” (the quantity of electricity provided to be traded, the provided financial capital for exercising the activity).

The lack of documentation that has to do with the abovementioned points will be required to the company to deposit at ERE within the deadlines set in the Regulation for the Procedures of Licensing, Modification, Full/Partial Transferring, and License Renewal.

For all the above mentioned ERE’s Board of Commissioners,

### **Decided:**

1. To begin the procedures of reviewing the application of “EnRel Hydro” company for licensing in the Electricity Market activity.
2. The Licensing and Market Monitoring Office is charged to inform the applicant for ERE’s Board of Commissioner decision.

This decision enters immediately into force.

This decision is published in the Official Gazette.