

REPUBLIC OF ALBANIA





DECISION No 92 date July.28.2015

ON

LICENSING "EURON ENERGY" COMPANY IN ELECTRICITY TRADING ACTIVITY

Based on Law 43/2015 articles 16, 37 letter d, and article 110 "On Power Sector", the "Regulation for the Procedures of Licensing, Modification, Full/Partial Transferring and Licenses Renewal" article 4 point 1 letter "g", article 5 point 2 and articles 13 and 14, approved with Board of Commissioners Decision No. 108, of September.09.2008, ERE Board on their July.28.2015 meeting, after reviewing the application submitted by "EURON ENERGY" company and the report of License, Market and Licensee Monitoring Directory as well as Legal and Customer Protection Directory for licensing this company in electricity trading activity,

Observed that:

- 1. "EURON ENERGY" company has applied for license in electricity trading activity on April.30.2015 pursuant to Law no. 9072, of May. 23.2003, "On Power Sector", as amended. ERE Board with decision no. 54, date April.23.2015, approved to begin the procedures for licensing "EURON ENERGY" company in electricity trading activity.
- 2. The notification for the licensing request of this company is performed pursuant to Law No.9072, article 16 "On Power Sector" as amended.
- 3. On May.15.2015 has entered into force Law no. 43/2015, "On Power Sector".
- **4.** On Law no 43/2015, article 110 point 1, it is provided that Law no 9072 of May 22.2013 "On Power Sector" as amended and any other legal provision that contradict with Law no 43/2015 "On Power Sector", is repealed.
- 5. On Law no 43/2015 "On Power Sector" pursuant to the obligations deriving from the Law itself on article 39 and 108 point 3 as well as article 110 point 2 it is provided that: the secondary acts, that regulate the activities in electricity sector, approved before the entry into force of this law will be implemented to the extent they do not contradict with this law, until their review and the issue of the new acts in conformity with the requirements and the terms set in this law.

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For all of the above mentioned and given that the application of "EURON ENERGY" company, completes the requirements provided by ERE in the "Regulation for the Procedures of Licensing, Modification, Full/Partial Transferring and Licenses Renewal" as follows:

- The application format (article 9, point 1), is completed correctly.
- Legal, administrative and ownership documentation (article 9, point 2 letters "a", "b", "c", "d", "e"), is completed correctly.
- Financial and fiscal documentation (article 9, point 3), is completed correctly.
- The specific data according to the type of license (article 9, point 4./10 letters "a", "b" and "c") are completed correctly.

ERE Board,

Decided:

- 1. To license "EURON ENERGY" company in Electricity Trading activity for a 26 years period.
- **2.** License, Market and Licensee Monitoring Directory shall inform the applicant for ERE Board decision.

This decision enters immediately into force.

This decision is published in the Official Gazette.

ERE Chairman

Petrit Ahmeti

On his absence

Adriatik BEGO