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**DECISION**

**No. 85, Date June.30.2015**

**ON**

**BEGINNING THE PROCEDURES TO LICENSE “LENGARICA & ENERGY” COMPANY IN ELECTRICITY TRADING ACTIVITY**

Based on Law No. 43/2015 articles 2, letter “c”; 16; 37, point 2 letter “d” and 39 point 3 “*On Power Sector*”, the “Regulation for the Procedures of Licensing, Modification, Full/Partial Transferring and Licenses Renewal” articles 4, point 1, letter “g”; 5, point 2; 10, point 3, approved with ERE Board Commission No. 108, of September.09.2008, ERE Practice and Procedure Regulation article 18 point 1 letter “a”, approved with decision no. 21 date March.18.2009 as amended, ERE Board on their June.30.2015 meeting, after reviewing the application submitted by “LENGARICA & ENERGY” company and the report of License and Market Monitoring Directory as well as Legal and Customer Protection Directory to license this company in electricity trading activity;

**Observed that:**

The application of “LENGARICA & ENERGY” company, partially completes the requirements provided by ERE in the “Regulation for the procedures of licensing, modification, full/partial transferring and licenses renewal” as follows:

- The application format (article 9, point 1), is completed correctly.
- Legal, administrative and ownership documentation (article 9, point 2 letter “a”, “b”, “c”, “d”, “e”), is completed correctly.
- Financial and fiscal documentation (article 9, point 3), is completed correctly.

- The specific data according to the type of license (article 9, point 4/10 letter “c”), is completed correctly.

**For the missing documentation that has to do with:**

- Electricity quantity provided to be traded (article 9, point 4/10, letter “a”) and
- The financial capital declared by the Company for performing this activity, (article 9, point 4/10 letter “b”),

the company will be informed that on the basis of the “*Regulation for the Procedures of Licensing, Modification, Full/Partial Transferring and Licenses Renewal*”, article 10, point 10 and article 11, point 1, to submit these documents at ERE, within the defined deadlines.

For all of the above mentioned, ERE Board,

**Decided:**

1. To begin the procedures of licensing “LENGARICA & ENERGY” company, in electricity trading activity.
2. License, Market and Licensee Monitoring Directory, shall inform the applicant for ERE Board Decision.

This decision enters immediately into force

This decision is published in the Official Gazette.

**ERE CHAIRMAN**

**Petrit AHMETI**