



DECISION

No. 63 Date May.11.2015

FOR

**BEGINNING THE PROCEDURES TO LICENSE “ENERGAL”
COMPANY, IN ELECTRICITY TRADING ACTIVITY**

Based on Law No.9072, date May.22.2003 “*On Power Sector*” as amended articles 8 point 2 letter “a”; 9,13 point 1, letter “d”, the “*Regulation for the Procedures of Licensing, Modification, full/partial Transferring and Licenses Renewal*”, articles 4 point 1, letter “g” 5 point 1 letter “g”; 8,13 and 14 point 1 approved with Board of Commissioners Decision No.108, date September.09.2008, ERE Board of Commissioners on their May.11.2015 meeting, after reviewing the application submitted by “ENERGAL” company and the report of License and Market Monitoring Directory as well as Legal and Customer Protection Directory to license this company in electricity trading activity,

Observed that:

The application of “ENERGAL” company, completes the requirements provided by ERE in the “*Regulation for the Procedures of Licensing, Modification, full/partial Transferring and Licenses Renewal*” as follows:

For the general documentation:

Article 9, point 1- The application format is completed correctly.

Article 9, point 2- Legal, administrative and ownership documentation is fully completed.

Article 9, point 3 – Financial and fiscal documentation is fully completed.

Article 9, point 4/10, letter “a” Electricity quantity provided for trading is completed.

Article 9, point 4/10, letter “b” financial capital provided for exercising the activity is completed.

Article 9, point 4/10, letter “c” From the documentation submitted by the company it results that “ENERGAL” company has not carried out previous contracts in electricity trading.

For all of the above mentioned ERE Board of Commissioners,

Decided:

1. To begin the procedures of licensing “ENERGAL” company, in Electricity Trading activity.
2. License and Market Monitoring Directory shall inform the applicant for ERE Board of Commissioners decision.

This decision enters immediately into force.

This decision is published in the Official Gazette.

ERE CHAIRMAN

Petrit AHMETI