



DECISION

No.56 Date, April.23.2015

FOR

**BEGINNING THE PROCEDURES TO LICENSE “NISHOVA ENERGY”
COMPANY, IN ELECTRICITY TRADING ACTIVITY.**

Based on Law No.9072, date May.22.2003 “*On Power Sector*” as amended, article 8 point 2 letter “a”; 9 and 13 point 1, letter “d”, the “*Regulation for the Procedures of Licensing, Modification, full/partial Transferring and Licenses Renewal*” article 4, point 1, letter “g”; 5 point 1 letter “g”; 8, 13 and 14 point 1, approved with ERE Board of Commissioners Decision No. 108, date September.09.2008, ERE Board of Commissioners on their April.23.2015 meeting, after reviewing the application submitted by “NISHOVA ENERGY” company and the report of License and Market Monitoring Directory as well as Legal and Customer Protection Directory to license this company in electricity trading activity,

Observed that:

The application of “NISHOVA ENERGY” company, completes the requirements provided by ERE in the “*Regulation for the Procedures of Licensing, Modification, full/partial Transferring and Licenses Renewal*” as follows:

For the general documentation:

Article 9, point 1 *The application format* is completed correctly.

Article 9, point 2 *Legal, administrative and ownership documentation* is partially completed.

Article 9, point 3 *Financial and fiscal documentation* is partially completed.

Article 9, point 4/10, letter “a” is incomplete

Article 9, point 4/10, letter b is incomplete

Article 9, point 4/10, letter c, is complete

For the missing documents, the company will be informed that according to the “*Regulation for the Procedures of Licensing, Modification, full/partial Transferring and Licenses Renewal*”, article 10, point 10 and article 11, point 1, to submit these documents at ERE, within the deadlines.

For all of the above mentioned ERE Board of Commissioners,

Decided:

1. To begin the procedures of licensing “**NISHOVA ENERGY**” company, in Electricity Trading activity.
2. License and Market Monitoring Directory shall inform the applicant for ERE Board of Commissioners decision.

This decision enters immediately into force.

This decision is published in the Official Gazette.



REPUBLIC OF ALBANIA

ENERGY REGULATOR AUTHORITY



Board of Commissioners Vote

DECISION

No.56 Date April.23.2015

FOR

**BEGINNING THE PROCEDURES TO LICENSE “NISHOVA ENERGY”
COMPANY, IN ELECTRICITY TRADING ACTIVITY.**

Board Members	Pro-s	Con-s
Petrit Ahmeti	_____	_____
Adriatik Bego	_____	_____
Abaz Aliko	_____	_____
Entela Shehaj	_____	_____
Maksim Shuli	_____	_____