



DECISION

No.43 Date, April.07.2015

FOR

BEGINNING THE PROCEDURES TO LICENSE "PHOENIX PETROLEUM" COMPANY IN NATURAL GAS TRADING ACTIVITY.

Based on Law No.9946, date June.30.2008 "On Natural Gas Sector", article 14, point 1, letter "ç", the "Regulation and Procedures for Licensing, Modification, full/partial Transferring License Withdrawal and Renewal in Natural Gas Sector" as well as article 4, point 1, letter "ç"; article 8, 9 point 1, letters "a", "b", "c", "d"; point 2, letter "a" and article 10, approved with Board of Commissioners Decision No. 09, date February.11.2011, ERE Board of Commissioners on their April.07.2015 meeting, after reviewing the application submitted by "PHOENIX PETROLEUM" company, and the report of License and Market Monitoring Directory as well as Legal and Customer Protection Directory to license this company in natural gas trading activity,

Observed that:

The application of "PHOENIX PETROLEUM" company, for licensing this company in natural gas trading activity partially completes the law requirements as follows:

Article 9, point 1, letter a

The application type is completed correctly.

Article 9, point 1, letter b is completed correctly.

Article 9, point 1, letter c is completed correctly.

Legal, administrative and ownership documentation is partially completed,

Financial and Fiscal Documentations and Guarantees, are partially completed,

Specific data according to the type of license are partially completed,

For the missing documents, the company will be informed that according to article

10, of the "Regulation for the Procedures of Licensing, Modification, full/partial Transferring,

License Withdrawal and Renewal in Natural Gas sector", approved with ERE Decision

No.9 date February/11/2011, to submit these documents at ERE within the

deadline.

For all of the above mentioned ERE Board of Commissioners,

Decided:

1. To begin the procedures of licensing "Phoenix Petroleum" company,

in the wholesale Natural Gas Trading activity.

2. License and Market Monitoring Directory shall inform the applicant for ERE

Board of Commissioners decision.

This decision enters immediately into force.

This decision is published in the Official Gazette.

ERE CHAIRMAN

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