

REPUBLIC OF ALBANIA ENERGY REGULATOR AUTHORITY



DECISION

No. 33, of date 09.03.2016

ON

BEGINNING THE PROCEDURES TO LICENSE "PHOENIX PETROLEUM" COMPANY IN NATURAL GAS TRADING ACTIVITY

Based on article 4 points 50, 105, 107; article 22 point 2 letter "ç"; article 83 of Law no. 102/2015 "On Natural Gas Sector"; articles 4, point 1, letter "ç"; 8, 9 point 1, letters "a", "b", "c", "d", "e"; point 2, letter "e" and article 10, point 1 of the "Rules and Procedures for Licensing, Modification, full/partial Transferring, Licenses Removal and Renewal in Natural Gas Sector", ERE Board on their 09.03.2016 meeting, after reviewing the application submitted by PHOENIX PETROLEUM company and the report of License, Market and Licensee Monitoring Directory to license PHOENIX PETROLEUM company in electricity trading activity.

Observed that:

- The format and documentation for the Application (article 9, point 1, letters "a", "b", "c"), are completed correctly.
- Legal, Administrative and Ownership documentation, (article 9, point 1, letter "d"/i, d/ii, d/iv, d/v, d/vi); is completed correctly.
- The documentation and Fiscal, Financial Guarantees (article 9, point 1, letter e/i, e/ii, e/ii, e/v, e/vi), are completed correctly.
- Specific documentation for the type of license (article 9, point 2, letter e/i), is completed correctly.
- Specific documents for the type of license (article 9 point 2 letter e/ii, e/iii), is completed correctly.

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Decided:

- 1. To begin the procedures of licensing "PHOENIX PETROLEUM" company in natural gas trading activity.
- 2. License, Market and Licensee Monitoring Directory shall inform the applicant for ERE Board Decision.

This decision enters immediately into force.

This decision is published in the Official Gazette.