



DECISION

No. 23, of Date 16.02.2016

**ON
APPROVING THE REQUEST OF “KISI – BIO - ENERGIJ”
COMPANY, FOR LETTING AS MORTGAGE GUARANTEE AT
RAIFFEISEN BANK, THE DISPOSAL ASSETS**

Based on articles 16, 44, 110 of Law No. 43/2015, “*On Power Sector*”, articles 7 and 11 of the Regulation on the *Procedures of Asset Transferring from the Licensee*, approved with ERE Board decision no. 89, of date 13.12.2006, points 1.3 and 1.6 of “*Electricity Generation*” license, ERE on their 16.02.2016 meeting, after reviewing the request to let as mortgage guarantee the assets of “KISI – BIO - ENERGIJ” company at Raiffeisen Bank, as well as the report of License and Market Monitoring Directory and Legal and Customer Protection Directory.

Observed that:

The application of “KISI – BIO - ENERGIJ” company fully completes the requirements provided by ERE in the Regulation on the Procedures of Asset Transferring from the Licensee as follows:

- Article 7, points 1.1 and 1.2 (This information is submitted correctly.)
- Article 7, point 1.3, letters “a”, “b”, “c”, “d”, “e”, “f”, “g”, “h” (This information is submitted and completed correctly.)
- Article 7, point 2, 3, 4 and 5 (This information is submitted and completed correctly.)
- With decision No.162 of date 28.12.2015, ERE Board, has decided to begin the pledging procedures. During the investigation by ERE it is observed that the company has entered in an agreement with the Bank to let the assets that it disposes, as mortgage guarantee.

For all of the above mentioned, ERE Board,

Decided:

1. To approve the request of “KISI – BIO - ENERGI” company to let as mortgage guarantee the disposal assets as follows:
 - a) Power generator, turbine, electricity panels, electricity substations
 - b) Real estate of "Kacni" HPP with a surface of 356 m², registered at the Real Estate Registration Office (ZRPP) in Dibër, asset number 19ND
 - c) The intake act, basin pressure, electricity line of Kacni HPP
2. License and Market Monitoring Directory shall inform the applicant regarding ERE Board Decision.

This decision enters immediately into force.

This decision is published in the Official Gazette.