



DECISION

No.19 Date, February.11.2015

FOR

**LICENSING “HIDROPOWER ELEKTRIK” COMPANY IN ELECTRICITY
TRADING ACTIVITY**

Based on Law 9072, of May.22.2003, “*On Power Sector*”, as amended, articles 8 point 2 letter “a”; 9 and 13 point 1, letter “d”, the “*Regulation for the Procedures of Licensing, Modification, Full/Partial Transferring and License Renewal*” articles 4, point 1, letter “g”; 5 point 2; 8,13 and 14 point 1, approved with Board of Commissioners Decision No. 108, date September.09.2008, ERE Board of Commissioners, on its February.11.2015 meeting, after reviewing the application submitted by “Hidropower Elektrik” company, and the report of License and Market Monitoring Directory as well as Legal and Customer Protection Directory to license this company in electricity trading activity,

Observed that:

The application of “Hidropower Elektrik” company, fully completes the requirements provided by ERE in the “*Regulation for the procedures of licensing, modification*”, as follows:

- The application format (article 9, point 1) is submitted and completed correctly.
- Legal, administrative and ownership documentation (article 9, point 2) is submitted and completed correctly.
- Financial and fiscal documentation (article 9 point 3) is submitted and completed correctly.

- Technical documentation for electricity trading activity (article 9, point 4/10 letter “a”, “b” and “c”) is submitted and completed correctly.

For all of the above mentioned ERE Board of Commissioners,

Decided:

1. To license “Hidropower Elektrik” company, in Electricity Trading activity for a period of 26 – years.
2. License and Market Monitoring Directory is charged to inform the applicant for ERE-s Board of Commissioners decision.

This decision enters immediately into force.

This decision is published in the Official Gazette.

ERE’s CHAIRMAN

Petrit AHMETI