



DECISION

No. 162, of December.28.2015

**ON
BEGINNING THE PROCEDURES TO REVIEW THE REQUEST OF
“KISI – BIO - ENERGI” COMPANY, TO PLEDGE ITS ASSETS AS
COLATERAL AT RAIFFEISEN BANK**

Based on Law 43/2015 articles 16, 44, “*On Power Sector*”, “*Regulation for the Procedures of Asset Transferring from the Licensee*” articles 6, 7 and 8, approved with ERE Board of Commissioners decision no. 89 of december.13.2006, “*Electricity Generation License*” points 1.3 and 1.6, ERE Board on their December.28.2015 meeting, after reviewing the request for pledging its assets of “KISI – BIO - ENERGI” company as collateral at Raiffeisen Bank, as well as the report of License, Market and Licensee Monitoring Directory as well as Legal and Customer Protection Directory,

Observed that:

The application of “KISI – BIO - ENERGI” company partially completes the requirements provided by ERE in the Regulation for the Procedures of Asset Transferring by the Licensees as follows:

- Article 7, point 1.1 and 1.2 (are submitted correctly.)
- Article 7, point 1.3, letters “b”, “e”, (are submitted correctly.)
- Article 7, point 2, 3, 4 and 5 (This information is submitted and completed correctly.)

For the missing documentation that has to do with: article 7, point 1.3, letters “a”, “c”, “d”, “f”, “g”, “h” the company will be informed that on the basis of article 9 for Asset Transferring Regulation, to submit these documents at ERE within the defined deadline.

For all of the above mentioned, ERE Board,

DECIDED:

1. To begin the procedures for reviewing the request of “KISI – BIO - ENERGI” company to pledge as collateral the assets of the company at Raiffeisen Bank.
2. License, Market and Licensee Monitoring Directory is charged to inform the applicant regarding ERE Board of Commissioners Decision.

This decision enters immediately into force.

This decision is published in the Official Gazette.

ERE CHAIRMAN

Petrit AHMETI