



DECISION

No. 137, of November.26.2015

ON

BEGINNING THE PROCEDURES TO LICENSE “PHOENIX PETROLEUM” COMPANY IN NATURAL GAS SUPPLY ACTIVITY

Based on Law 102/2015 article 22, point 2, letter “c”, “On Natural Gas Sector” the “Regulation for the Procedures of Licensing, Amending, full/partial Transferring, Termination and Renewal of licenses” “On Natural Gas Sector” articles 4, point 1, letter “c”; 8; 9 point 1 and point 2, letter “f” and article 10, point 1, ERE Board on their November.26.2015 meeting, after reviewing the application submitted by “PHOENIX PETROLEUM” company and the report of License and Market Monitoring Directory as well as Legal and Customer Protection Directory for licensing PHOENIX PETROLEUM company in electricity supply activity.

Observed that:

The application of PHOENIX PETROLEUM company, partially completes the requirements provided by ERE in the *Regulation for the Procedures of Licensing, Amending, full/partial Transferring, Termination and Renewal of the Licenses in Natural Gas Sector* ” as follows:

- The application Format and Documentation, (article 9, point 1, letters “a”, “b”, ”c”) are submitted correctly.
- Legal, Administrative and Ownership Documentation, (article 9, point 1, letter d/i; d/ii ; d/v;d/vi) is completed correctly.
- The documentation of Financial and Fiscal Guarantees, (article 9, point 1, letter e/i; e/ii; e/iii; e/v; e/vi) is completed correctly.

- Specific documentation for the type of license, (article 9, point 2, letter f/i;) is completed correctly.

For the missing documentation, that has to do with:

- Article 9, point 2, letter f/ii (on the guarantees that the gas supply quality shall fulfill the minimum criteria of the system operator);
- Article 9, point 1, letter d/V, (the documentation that shows the ownership titles on the assets that it has),
- Article 9, point 2, letter f/iii (financial capital and the financial support needed to perform the activity),

The company will be informed that on the basis of the Regulations for Licensing, Amendment, full/partial Transferring, Termination or Renewal of the License in Natural Gas sector”, shall submit these documents at ERE within the deadlines.

For all of the above mentioned, ERE Board,

Decided:

1. To begin the procedures of licensing “PHOENIX PETROLEUM” company, in natural gas supply activity.
2. License, Market and Licensee Monitoring Directory shall inform the applicant for ERE Board Decision.

This decision enters immediately into force

This decision is published in the Official Gazette.

ERE CHAIRMAN

Petrit AHMETI