



DECISION

No. 127, of October.29.2015

ON

BEGINNING THE PROCEDURES TO LICENSE “HP UJANIKU ENERGY” COMPANY IN ELECTRICITY TRADING ACTIVITY

Based on Law no. 43/2015 article 16; 37, point 2 letter “d” and article 110 “*On Power Sector*”, the “Regulation for the Procedures of License, Modification, full/partial Transferring and Licenses Renewal” articles 4, point 1, letter “g”; 5, point 2; 10, point 3, approved with ERE Board of Commissioners Decision No. 108, of September.09.2008 and “ERE Practice and Procedure Regulation” article 18 point 1 letter “a”, approved with ERE Board of Commissioners decision no. 21 of March.18.2009, as amended, ERE Board on their October.29.2015 meeting, after reviewing the application submitted by “HP Ujaniku Energy” company and the report of License, Market and Licensee Monitoring Directory as well as Legal and Customer Protection Directory to license this company in electricity trading activity;

Observed that:

The application of “HP Ujaniku Energy” company, partially completes the requirements provided by ERE in the “*Regulation for the procedures of licensing, modification, full/partial transferring and licenses renewal*” as follows:

- The application format (article 9, point 1), is completed correctly.
- Legal, administrative and ownership documentation (article 9, point 2), is completed correctly.

- Financial and fiscal documentation, (article 9, point 3), is completed correctly.
- Specific data according to the type of license (article 9, point 4./10 letter “c”), is completed correctly.

For the missing documentation that has to do with:

- Specific data according to the type of license (article 9, point 4./10 letter “a” (electricity quantity provided for trading in GWh letter “b” (the financial capital expressed in monetary values, provided for performing this activity), the company will be informed that on the basis of the “*Regulation for the Procedures of Licensing, Modification, full/partial Transferring and Licenses Renewal*”, article 10, point 10 and article 11, point 1, to submit these documents at ERE within the deadlines.

For all of the above mentioned, ERE Board,

Decided:

1. To begin the procedures of licensing “HP Ujaniku Energy” company, in electricity trading activity.
2. License, Market and Licensee Monitoring activity shall inform the applicant for ERE Board decision.

This decision enters immediately into force

This decision is published in the Official Gazette.

ERE CHAIRMAN

Petrit AHMETI