

REPUBLIC OF ALBANIA ENERGY REGULATOR AUTHORITY Board



DECISION

No. 124, of October.14.2015

ON

BEGINNING THE PROCEDURES FOR LICENSING "C & S ENERGY" COMPANY, IN ELECTRICITY TRADING ACTIVITY

Based on Law no. 43/2015 articles 16; 37, point 2 letter "d" and article 110 "On Power Sector", the "Regulation for the Procedures of License, Modification, full/partial Transferring and Licenses Renewal" articles 4, point 1, letter "g"; 5, point 2; 10, points 1 and 3, approved with ERE Board Decision no. 108, September.09.2008, "ERE Practice and Procedure Rules" article 18 point 1 letter "a", approved with ERE Board of Commissioners decision no. 21 of March.18.2009, as amended, ERE Board on their October.14.2015 meeting, after reviewing the application submitted by "C & S Energy" company and the report of License, Market and Licensee Monitoring Directory as well as Legal and Customer Protection Directory to license this company in electricity trading activity;

Observed that:

The application of "C&S Energy" company, partially completes the requirements provided by ERE in the "Regulation for the procedures of licensing, modification, full/partial transferring and licenses renewal" as follows:

- The application format (article 9, point 1), is completed correctly.
- Legal, administrative and ownership documentation (article 9, point 2), is completed correctly.

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• Specific data according to the type of license (article 9, point 4./10 letter "c"). From the submitted documentation it results that "C & S Energy" company has not carried out previous contracts.

For the missing documentation that has to do with:

- Financial and fiscal documentation, (article 9, point 3), (the confirmation of tax payments and the obligations at Social Security Institute),
- The electricity amount provided for trading (article 9, point 4/10, letter "a") and
- The financial capital declared by the company for performing this activity, (article 9, point 4/10 letter "b"),

the company will be informed that on the basis of the "Regulation for the Procedures of License, Modification, full/partial Transferring and Licenses Renewal", article 10, point 10 and article 11, point 1, shall submit these documents at ERE, within the defined deadlines.

For all of the above mentioned, ERE Board,

Decided:

- 1. To begin the procedures of licensing "C&S Energy" company, in electricity trading activity.
- 2. License, Market and Licensee Monitoring Directory shall inform the applicant for ERE Board decision.

This decision enters immediately into force This decision is published in the Official Gazette.

ERE CHAIRMAN

Petrit AHMETI

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