



DECISION

No. 120, of October.14.2015

ON

**LICENSING “DENAS POWER” COMPANY IN ELECTRICITY
GENERATION ACTIVITY FROM “DENAS” HPP WITH INSTALLED
CAPACITY 14.5 MW**

Based on Law No. 43/2015 articles 16; 37 point 2 letter “a”, 39 point 3 and article 110 “*On Power Sector*”, the “Regulation for the Procedures of Licensing, Modification, full/partial Transferring and Licenses Renewal” articles 4, point 1, letter “a”; 5, point 1 letter “a”; 13, approved with ERE Board Decision, no. 108, of September.09.2008, ERE Board on their October.14.2015 meeting, after reviewing the application submitted by “Denas Power” company, and the report of License, Market and Licensee Monitoring Directory as well as Legal and Customer Protection for licensing this company in electricity generation activity from “Denas” HPP;

Observed that:

The application of “Denas Power” company, fully completes the requirements provided by ERE in the “*Regulation for the procedures of licensing, modification, full/partial transferring and licenses renewal*” as follows:

- The application format (article 9, point 1) is completed correctly.
- Legal, administrative and ownership documentation (Article 9, point 2) is completed correctly.
- Financial and fiscal documentation (article 9, point 3), is submitted correctly.
- Technical-economical documentation (article 9, points 4.1.1, 4.1.2, 4.1.3, 4.1.4 4.1.5), are completed correctly.

For all of the above mentioned, ERE Board,

Decided:

1. To license “Denas Power” company, in electricity generation activity from “Denas” HPP with installed capacity 14.5 MW, for a 30 – year period.
2. License, Market and Licensee Monitoring Directory shall inform the applicant for ERE Board decision.

This decision enters immediately into force

This decision is published in the Official Gazette.

ERE CHAIRMAN
Petrit AHMETI
