



DECISION

No. 11, of date 19.01.2017

ON

OPENING THE PROCEDURE FOR LICENSING “BALCAN ENERGY TRADE” COMPANY, IN ELECTRICITY TRADING ACTIVITY

Based on articles 16; 37, point 2, letter “d” of Law no. 43/2015, ”*On Power Sector* ” as well as implementing article 4, letter “e”; 10, points 1 and 3 of the “*Regulation on the procedures and terms of license issue, modification, transferring, renewal and license removal in power sector* ” approved with ERE Board decision, no. 109, of date 29.06.2016 also article 19, point 1, letter “a” of the “*Rules for ERE Organization, Operation and Procedures*”, approved with ERE Board decision no. 96, of date 17.06.2016, ERE Board on their 19.01.2017 meeting, after reviewing the report on licensing “Balcan Energy Trade” company, in Electricity Trading activity, prepared by the License and Market Monitoring Directory,

Observed that:

The application of “Balcan Energy Trade” company, fully completes the requirements provided by ERE in the *Regulation on the Procedures and Terms for License Issue, Modification, Transferring, Renewal and License Removal in Power Sector*” approved with ERE Board decision No. 109, of date 29.06.2016 as follows:

The application form (article 9, point 1, letters “a”, “b” and “c”) is completed correctly;

- Legal, administrative and ownership documentation (article 9, point 2, letters ”a”, “b”, “c”, “d”) is completed correctly;
- Financial and fiscal documentation (article 9, point 3 letters “a”, “b”, “d”) is completed correctly;
- Specific data of the license (article 9, points 4/8 letters “a”, “c” and “d”) is completed correctly.

For the missing documentation that has to do with:

- Specific data of the license (article 9, points 4/8 letter “b”), the applicant shall be informed to submit them at ERE within the legal deadlines.

For all of the above mentioned ERE Board

Decided

1. To open the procedure for licensing “Balcan Energy Trade” company in electricity trading activity.
2. License and Market Monitoring Directory shall inform the applicant for ERE Board decision.

This decision enters immediately into force.

This decision is published in the Official Gazette.

This decision may be appealed at Tirana Administrative Court, within 30 calendar days from the publication in the Official Gazette

**ERE Chairman
Petrit AHMETI**