

# REPUBLIC OF ALBANIA ENERGY REGULATOR AUTHORITY Board



#### **DECISION**

No. 80, of date 09.06.2016

#### **ON**

LICENSING "DEVOLL HYDROPOWER" COMPANY IN ELECTRICITY GENERATION ACTIVITY FROM "BANJE" HPP WITH INSTALLED CAPACITY 73,000 KW AND "MOGLICË" HPP WITH INSTALLED CAPACITY 182, 500 KW AND TOTAL INSTALLED CAPACITY 255,500 KW

Based on articles 16; 37, point 2 letter "a" and article 110 of Law No. 43/2015 "On Power Sector", article 4, point 1, letter "a"; 5, point 1 letter "a"; article 13 of the "Regulation on the Procedures of Licensing, Modification, Full/Partial Transferring and Licenses Renewal", approved with ERE Board Decision, No. 108, of date 09.09.2008, ERE Board on their 09.06.2016 meeting, after reviewing the application submitted by "Devoll Hydropower" company and the report of License and Market Monitoring Directory to license this company in electricity generation activity from "Banjë" HPP with installed capacity 73,000 KW and "Moglicë" HPP with installed capacity 182,500 KW total installed capacity 255,500 KW,

## Observed that:

The application of "Devoll Hydropower" company, completes the requirements provided by ERE in the "Regulation on the procedures of licensing, modification, full/partial transferring and licenses renewal" as follows:

- The application form (article 9, point 1) is completed correctly.
- Legal, administrative and ownership documentation (article 9, point
  2) is completed correctly.
- Financial and fiscal documentation (article 9, point 3, letter a, b, c and d) is completed correctly. The company is in the process of appealing the fine imposed by the General Directorate of Taxes.

• Technical-economic documentation (article 9, points 4.1.1; 4.1.2; 4.1.3, 4.1.4 and 4.1.5) is completed correctly.

For all of the above mentioned, ERE Board,

### **Decided:**

- **1.** To license "Devoll Hydropower" company, in electricity generation activity from "Banjë" HPP with installed capacity 73,000 KW and "Moglicë" HPP with installed capacity 182,500 KW and total installed capacity 255,500 KW for a 30 year period.
- **2.** License, Market and Licensee Monitoring Directory shall inform the applicant for ERE Board Decision.

This decision enters immediately into force This decision is published in the Official Gazette.

ERE CHAIRMAN
Petrit AHMETI