



DECISION

No. 39 of date 13.05.2014

FOR

**BEGINNING THE PROCEDURES OF LICENSING “GJURR REC”
COMPANY IN ELECTRICITY TRADING ACTIVITY**

On the basis of articles 8 point 2 letter “a”; 9 and 13 point 1, letter “d” of Law no. 9072, date 22.05.2003, “*For Electricity Sector*”, as amended, articles 4, point 1, letter “g”; 8 and 10 point 3 of the “Regulation for the Procedures of Licensing, Modification, Full/Partial Transferring and License Renewal”, approved with Board of Commissioner Decision No. 108, of date 09.09.2008, article 18, point 1, letter “a”, of ERE’s Practice and Procedure Regulations, approved with Board of Commissioner Decision no. 21, of date 18.03.2009, as amended, ERE’s Board of Commissioners, on its meeting of date 13.05.2014, after reviewing the application presented by “GJURR REC” company and the report of Licensing and Market Monitoring Office as well as Legal and Customer Protection Office for licensing in electricity trading activity of this company,

Observed that:

“GJURR REC” company application fully completes the requirements provided by ERE in the Regulation for the procedures of licensing, modification, full/partial transferring and license renewal as follows:

- The application format (article 9, point 1) is submitted and completed correctly.
- Legal, administrative and ownership documentation (article 9, point 2) is submitted and completed correctly.
- Financial and fiscal documentation (article 9, point 3) is submitted and completed correctly.

- Technical documentation (article 9, point 4.10 letters “a”, “b” and “c”) are completed correctly.

For all the above mentioned ERE’s Board of Commissioners,

Decided:

1. To begin the procedures of reviewing the application of “GJURR REC” company for licensing in Electricity Trading activity.
2. The Licensing and Market Monitoring Office is charged to notify the applicant for ERE’s Board of Commissioner decision.

This decision enters immediately into force.

This decision is published in the Official Gazette.