

**REGULATORY CHART OF ACCOUNTS AND INSTRUCTION TO CHART OF ACCOUNTS FOR
ELECTRICITY GENERATION COMPANIES**

June, 2008

Uniform System of Accounts for Electric Power Generation Companies

	2	3	4	5	
1					Equity and Liabilities
10					Capital
	1				Authorized Capital
	4				Liquidation Capital
	7				Owner's Account
	8				Share premium account
	9				Share discount account
11					Reserves (Undistributed Profit)
	1				General Reserves
	2				Reserves from follow up evaluations
		10			Reserves from revaluation of fixed assets
		20			Reserves from other revaluations
	3				Investment Reserves
	5				Pension Reserves
	6				Premium Reserves
	7				Additional Reserves
12					FINANCIAL RESULTS (PROFIT AND LOSS)
	1				(Uncovered) Prior Periods Loss
		10			Uncovered prior period loss from regulated activities
			1		Uncovered prior period loss from electricity generation
			2		Uncovered prior period loss from the production of thermal energy
		90			Uncovered prior period loss from non regulated activities
			1		Uncovered prior period loss from electricity generation (non-regulated market)
			2		Uncovered prior period loss from non regulated activities not related to electricity generation
	2				Undistributed Prior Period Profit
		10			Undistributed Prior Period Profit from regulated activities
			1		Undistributed Prior Period Profit from electricity generation

		2	Undistributed Prior Period Profit from from thermal power generation
	90		Undistributed Prior Period Profit from non regulated activities
		1	Undistributed Prior Period Profit from electricity generation (non-regulated market)
			Undistributed Prior Period Profit from non regulated activities not related to electricity generation
		2	
3			Current Year Profit and Loss
	10		Profit and Loss from regulated activities
		1	Profit and Loss from electricity generation
			Profit and Loss from thermal energy production
		2	Profit and Loss from system services
	90		Profit and Loss from non regulated activities
		1	Profit and Loss from electricity sales (non regulated market)
		2	Profit and Loss from non regulated activities not related to electricity generation
13			FINANCING
	1		Financing of Fixed Assets
	10		Financing of Fixed Assets Intended for Electric Power Generation Operations
	90		Financing of Other Fixed Assets
	2		Financing of Current Operations
	10		Financing of current operation for the production of energy
	20		Financing of current operation not related to the production of energy
15			Loans Received (Borrowings)
	1		Short term loans received
	10		Short term loans received in BGN.
	20		Short term loans received in currency.
	30		Short term loans received - overdue
	2		Long-term Loans Received
	10		Long term loans received in BGN.
	20		Long term loans received in currency.
	30		Long term loans received - overdue
	3		Debenture Loans
	9		Other Loans and Debts (Leasing)
2			Fixed Assets Accounts
20			Fixed Tangible Assets

	1		Land
		10	Land for activities for electricity generation
		20	Land for administration and management
		30	Land for activities not related to electricity generation
	3		Buildings
		10	Physical Interest
			1 Solid buildings for activities for electricity generation
			2 Solid non-production buildings for administration and management
			9 Solid non-production buildings for non regulated activities not related to electricity generation
		20	Leasehold interest
			1 Non solid buildings for activities for electricity generation
			2 Non solid non-production buildings for administration and management
			9 Non solid non-production buildings for non regulated activities not related to electricity generation
	4		Plant and Equipment
		10	Facilities for Electric and Thermal Power Generation Operations
			1 Facilities for Electric and Thermal Power Generation Operations at Boiler Workshops
			2 Facilities for Electric Power Generation Operations at Turbine Workshop
			3 Facilities for Electric Power Generation Operations at Hydro-Power Plants
			4 Facilities for Electric and Thermal Power Generation Operations at others
			9 Facilities for non regulated activities not related to electricity generation
		20	Transmitters for Electric and Thermal Power
			1 Transmitters for Electric and Thermal Power Generation Operations at Boiler Workshops
			2 Transmitters for Electric Power Generation Operations at Turbine Workshop
			3 Transmitters for Electric Power Generation Operations at Hydro-Power Plants
			4 Trasmitters for Electric and Thermal Power Generation Operations at others
			9 Transmitters for non regulated activities not related to electricity generation
		30	Energizing and driving machines related to Electric and Thermal Power Generation
			1 Energizing and driving machines for Electric and Thermal Power Generation Operations at Boiler Workshops
			Energizing and driving machines for Electric Power Generation Operations at Turbine Workshop
			2
			Energizing and driving machines for Electric Power Generation Operations at Hydro-Power Plants
			3

			4	Energizing and driving machines for Electric and Thermal Power Generation Operations at others
			9	Energizing and driving machines for non regulated activities not related to electricity generation
				Production Plant and Equipment related to Electric and Thermal Power Generation
			1	Production Plant and Equipment for Electric and Thermal Power Generation Operations at Boiler Workshops
			2	Production Plant and Equipment for Electric Power Generation Operations at Turbine Workshop
			3	Production Plant and Equipment for Electric Power Generation Operations at Hydro-Power Plants
			4	Production Plant and Equipment for Electric and Thermal Power Generation Operations at others
			9	Production Plant and Equipment for non regulated activities not related to electricity generation
		50		Metering Devices, Tools and Equipment related to Electric and Thermal Power Generation
			1	Metering Devices, Tools and Equipment for Electric and Thermal Power Generation Operations at Boiler Workshops
			2	Metering Devices, Tools and Equipment for Electric Power Generation Operations at Turbine Workshop
			3	Metering Devices, Tools and Equipment for Electric Power Generation Operations at Hydro-Power Plants
			4	Metering Devices, Tools and Equipment for Electric and Thermal Power Generation Operations at others
			9	Metering Devices, Tools and Equipment for non regulated activities not related to electric and thermal power generation
		60		Computer and Communication Systems for electricity generation
			1	Computer and Communication Systems for Electric and Thermal Power Generation Operations at Boiler Workshops
			2	Computer and Communication Systems for Electric Power Generation Operations at Turbine Workshop
			3	Computer and Communication Systems for Electric Power Generation Operations at Hydro-Power Plants
			4	Computer and Communication Systems for Electric and Thermal Power Generation Operations at others
			9	Computer and Communication Systems for non regulated activities not related to electric and thermal power generation

	70		Plant and Equipment for auxiliary operations
		1	Plant and Equipment for repair workshops
		2	Plant and Equipment for garages and maintenance units
		3	Plant and Equipment for labs and research units
		4	Plant and Equipment for other auxiliary activities
	80		Plant and Equipment in administration and management
		1	Computers, printers, scanners and other similar equipment
		2	Copiers, fax machines and others
		3	Telephone stations, lines and other communication equipment
		4	Other plant and equipment used in administration and management
	90		Plant and Equipment for non regulated activities
5			Vehicles¹
	10		Vehicles related Electric and Thermal Power Generation
		1	cars
		2	railway transport
		3	others
	20		Vehicles used in administration and management
		1	cars
		2	others
	90		Vehicles for non regulated activities not related to electric and thermal power generation
6			Implements
	10		Implements related to electric and thermal power generation
	20		Implements related to administration and management
			Implements related to non regulated activities not related to electric and thermal power generation
	90		
7			Acquisition of FTA costs
	10		Acquisition of FTA related to electric and thermal power generation costs
	20		Acquisition of FTA related to administration and management costs
			Acquisition of FTA - non regulated activities not related to electric and thermal power generation costs
	90		
8			Assets taken out of operation

¹ For the accounts 5 – 9, and in other place where the accounts just say “electric and thermal power generation,” I would add sub accounts for hydro (in other words, have one sub account for thermal and a separate one for hydro)

		10	Assets taken out of operation related to electric and thermal power generation
		90	Assets taken out of operation non regulated activities not related to electric and thermal power generation
9			Other fixed tangible assets
		10	Other fixed tangible assets related to electric and thermal power generation
		20	Other FTA related to administration and management
		90	Other FTA for non regulated activities not related to electric and thermal power generation
21			Fixed Intangible Assets /FIA/
	1		Incorporation and Expansion Costs
	2		Products of research and development (PRD)
		10	PRD related to energy generation
		20	PRD for administrative purposes
		90	Other PRD for non regulated activities not related to electric and thermal power generation
	3		Patents, Licenses, Trade Marks /PLTM/
		10	PLTM related to electric and thermal power generation
		20	PLTM for administrative purposes
		90	Other PLTM for non regulated activities not related to electric and thermal power generation
	4		Software
		10	Software related to electric and thermal power generation
		20	Software for administrative purposes
		90	Software for non regulated activities not related to electric and thermal power generation
	5		Rights over Land and Industrial Property
		10	Rights related to electric and thermal power generation
		20	Rights related to administration and management
		90	Rights related to non regulated activities not related to electric and thermal power generation
	6		Other FIA
		10	FIA related to electric and thermal power generation
		20	FIA for administrative purposes
		90	FIA for non regulated activities not related to electric and thermal power generation
22			LONG-TERM INVESTMENTS AND RECEIVABLES
	1		Long-term investments in daughter companies
	2		Long-term Investments in Associated Companies and Minority Participations
	3		Securities

	4		Investment Properties
	5		Long-term Loans Granted
		10	Long-term Loans Granted in BGN
		20	Long-term Loans Granted in foreign currency
		30	Overdue loans
		40	Other Loans Granted
23			Long-term financial assets
24			Depreciation
	3		Depreciation of 20 3
		10	Depreciation of 20 3 10
			1 Depreciation of 20 3 10 1
			2 Depreciation of 20 3 10 2
			9 Depreciation of 20 3 10 9
		20	Depreciation of 20 3 20
			1 Depreciation of 20 3 20 1
			2 Depreciation of 20 3 20 2
			9 Depreciation of 20 3 20 9
	4		Depreciation of 20 4
		10	Depreciation of 20 4 10
			1 Depreciation of 20 4 10 1
			2 Depreciation of 20 4 10 2
			3 Depreciation of 20 4 10 3
			4 Depreciation of 20 4 10 4
			9 Depreciation of 20 4 10 9
		20	Depreciation of 20 4 20
			1 Depreciation of 20 4 20 1
			2 Depreciation of 20 4 20 2
			3 Depreciation of 20 4 20 3
			4 Depreciation of 20 4 20 4
			9 Depreciation of 20 4 20 9
		30	Depreciation of 20 4 30
			1 Depreciation of 20 4 30 1
			2 Depreciation of 20 4 30 2

		3	Depreciation of 204 303
		4	Depreciation of 204 304
		9	Depreciation of 204 309
	40		Depreciation of 20 4 40
		1	Depreciation of 204 401
		2	Depreciation of 204 402
		3	Depreciation of 204 403
		4	Depreciation of 204 404
		9	Depreciation of 204 409
	50		Depreciation of 20 4 50
		1	Depreciation of 204 501
		2	Depreciation of 204 502
		3	Depreciation of 204 503
		4	Depreciation of 204 504
		9	Depreciation of 204 509
	60		Depreciation of 20 4 60
		1	Depreciation of 204 601
		2	Depreciation of 204 602
		3	Depreciation of 204 603
		4	Depreciation of 204 604
		9	Depreciation of 204 609
	70		Depreciation of 20 4 70
		1	Depreciation of 204 701
		2	Depreciation of 204 702
		3	Depreciation of 204 703
		4	Depreciation of 204 704
	80		Depreciation of 20 4 80
		1	Depreciation of 204 801
		2	Depreciation of 204 802
		3	Depreciation of 204 803
		4	Depreciation of 204 804
	90		Depreciation of 20 4 90
5			Depreciation of 20 5

	10		Depreciation of 205 10
		1	Depreciation of 205 101
		2	Depreciation of 205 102
		3	Depreciation of 205 103
	20		Depreciation of 205 20
		1	Depreciation of 205 201
		2	Depreciation of 205 202
	90		Depreciation of 205 90
6			Depreciation of 20 6
	10		Depreciation of 206 10
	20		Depreciation of 206 20
	90		Depreciation of 206 90
9			Depreciation of 20 9
	10		Depreciation of 209 10
	20		Depreciation of 209 20
	90		Depreciation of 209 90
2			Amortization of FIA
	11		Amortization of 211
	12		Amortization of 212
		1	Amortization of 212 10
		2	Amortization of 212 20
		9	Amortization of 212 90
	13		Amortization of 213
		1	Amortization of 213 10
		2	Amortization of 213 20
		9	Amortization of 213 90
	14		Amortization of 214
		1	Amortization of 214 10
		2	Amortization of 214 20
		9	Amortization of 214 90
	15		Amortization of 215
		1	Amortization of 215 10
		2	Amortization of 215 20

		9	Amortization of 215 90
	16		Amortization of 216
		1	Amortization of 216 10
		2	Amortization of 216 20
		9	Amortization of 216 90
	7		Amortization of Good will
25			Provisions
	1		Provisions for Coverage of Risk Assets
	2		Provisions for Receivables from Sales
	10		Provisions for Receivables from clients of electricity generation services
		1	Provisions for Receivables from sales of electricity to clients at the regulated market
		2	Provisions for Receivables from sales of electricity to clients at the non regulated market
	20		Provisions for Receivables from clients of thermal energy generation services
	30		Provisions for Receivables from sales of available capacity to clients
		1	Provisions for Receivables from sales of available capacity to clients at the regulated market
			Provisions for Receivables from sales of available capacity to clients at the non regulated market
		2	
	40		Provisions for Receivables from sales to clients of system services
			Provisions for Receivables from non regulated activities not related to electric and thermal power generation
	90		
	3		Provisions for Loans Granted
	4		Provisions for Coverage of Off-balance Sheet Commitments
26			Goodwill
	1		Positive Goodwill
	2		Negative Goodwill
3			Inventories
30			Materials, Products and Merchandise
	1		Supplies
	2		Materials
	10		Fuel for production purposes
		1	²

² List in these sub accounts the fuels used by KESH Gen

		2	
		4	
		5	
		6	
	20		Other fuels
		1	Gasoline
		2	Diesel
		3	Other materials
	30		Oils
		1	Transformer Oil
		2	Transmission Oil
		3	Motor Oil
		4	Other Oil
	40		
	50		Reactives and chemicals
	60		Spare Parts
	70		Merchandise - pipes, cables and others.
	80		Stationery and other materials used in administration and management
	90		Other Materials
		1	For the power generation activity
		2	For non regulated activities not related to electric and thermal power generation
	3		Products
	10		Products related to electricity and thermal power generation
	90		Products not related to electricity and thermal power generation
4			THIRD PARTIES ACCOUNTS
40			Suppliers and Associated Accounts
40	1		Suppliers
	10		Accounts Payable to Suppliers - Regulated Activities power generation
	90		Accounts Payable to Suppliers - Non Regulated Activities not related to power generation
40	2		Advances to Suppliers
	10		Advances to Suppliers - for activities related to power generation
	90		Advances to Suppliers - Non Regulated Activities not related to power generation
40	3		Commercial Credits to Suppliers

40	4		Suppliers under Special Terms
	6		Accounts for Supplies from Related Parties
41			Customers and Associated Accounts
	1		Customers
	10		Customers – hydro electricity sales
		1	Customers - electricity sales on the regulated market
		2	Customers - electricity sales on the non regulated market
	20		Customers - thermal energy sales
	30		Customers - available capacity sales
		1	Customers available capacity sales to the regulated market
		2	Customers available capacity sales to the non regulated market
	40		Customers - system service sales
	90		Customers - non regulated Activities not related to power generation
	2		Advances to customers
	10		Advances to customers from hydro electricity sales
		1	Advances to customers from electricity sales regulated market
		2	Advances to customers from electricity sales non regulated market
	20		Advances to customers from thermal energy sales
	30		Advances to customers from available capacity sales
		1	Advances to customers from available capacity sales regulated market
		2	Advances to customers from available capacity sales non regulated market
	40		Advances to customers from system services sales
	90		Advances to customers from - Non regulated activities, not related to energy generation
	3		Commercial credit to customers
	10		Commercial credit to customers - Regulated activity
	90		Commercial credit to customers - Non regulated activities, not related to energy generation
	4		Sales to Customers under Special Terms
	10		Sales to Customers under Special Terms - Regulated Activity
			Sales to Customers under Special Terms - Non regulated activities, not related to energy generation
	90		
	5		Receivables under Commercial Credits
	10		Receivables under Commercial Credits in LEK.
	20		Foreign Currency Receivables under Commercial Credits

	6		Accounts for Sales to Related Parties
42			Employees and Partners
	1		Employees
	2		Employees for special assignments
	3		Accounts for Maintenance of Families of Employees working Abroad
	4		Receivables from participations
	5		Payables for participations
	6		Receivables from subscribed shares
44			RECEIVABLES FOR SHORTAGES AND LEGAL DISPUTES
	1		Receivables for Claims
	2		Receivables for Shortages
	3		Valuation Differences from Shortages
	4		Receivables from Legal Disputes
	5		Writs Receivables
45			BUDGET, SOCIAL SECURITY AND GOVERNMENT BODIES ACCOUNTS
	1		³
	2		
	3		
	4		
	5		
		10	
		20	
	6		
	7		
	9		
46			Internal Accounts
	0		Internal Accounts
49			SUNDRY DEBTORS AND CREDITORS
	1		Trustees
	2		Accounts for Warranties
	3		Accounts for Fees
	4		Accounts for Transfer Amounts for Expenses under Special Assignments

³ These should be specific to Albania (taxes, etc.)

	5		Accounts for Insurance
	6		Accounts for Interest
	7		Accounts for Temporary Tax Differences
	8		Other Debtors
	9		Other Creditors
5			FINANCIAL ASSETS ACCOUNTS
50			CASH
	1		Cash in Hand in LEK
	2		Cash in Hand in Foreign Currency
	3		Current Bank Account in LEK
	4		Current Bank Account in Foreign Currency
	5		Letters of Credit in LEK
	6		Letters of Credit in Foreign Currency
	7		Deposits
	8		Payment Cheques
	9		Other Cash
51			SHORT-TERM INVESTMENTS
	1		Shares
	2		Own Shares
	3		Bonds and Debentures
	4		Own Debentures
	5		State Securities
	6		Bullion and Gems
6			ACCOUNTS FOR EXPENSES
60			EXPENSES BY ECONOMIC ELEMENTS
	1		Expenses for Materials
		10	Expenses for Fuels for the energy generation
		1	
		2	
		3	
		4	
		5	
		6	

	20		Expenses for Production Operations and Maintenance
		1	Oils
		2	
		3	Reactives and chemicals
		9	Expenses for other Production Operation and Maintenance Materials
	30		Expenses for repair materials related to the main production activity
		1	Spare parts
		2	Expenses for merchandise - pipes, wires etc.
		3	Other materials used for repair
	40		Expenses for Materials for Ancilliary Activities
		1	Fuel
		2	Expenses for materials for work-shops and service stations
		3	Expenses for materials in repair shops
		4	Expenses for materials in laboratories and reserch centers
		5	Expenses for materials for other Ancilliary Activities
	50		Expenses for Materials for General and Administrative purposes
		1	Fuel and other materials for transportation related to administrative and general purposes
		2	Materials for repair of assets related to administration (repair of administrative buildings etc.)
		3	Office materials
		4	Other materials related to adminstration
	60		Materials for research and development
	70		Materials for capital construction (to be capitalized)
	90		Materials for non regulated activities not related to energy generation
2			Expenses for Hired Services
	20		Expenses for Hired Services related to main activity - operations
			Expenses for Hired Services related to the main activity - repair
		1	Hired Services related to the operation of facilites for energy generation
		2	Hired Services related to repair and maintenance of facilities for energy generation
		3	Hired services related to management
		4	Hired services related to the main activity
	30		Expenses for Hired Services related to ancilliary activities
	40		Expenses for Hired Services related to Administrative and General activities
		1	Hired Services related to the repair of assets for Administrative and General purposes

		2	Hired Services related to Running/Maintenance of Offices
		3	Hired Services related to Transport for Administrative Needs
		4	Postal and communication services (post, telephone, fax, internet & others.)
		5	IT services and hardware support
		6	Legal services
		7	Audits and consultations
		8	Rents related to administrative needs
		9	Insurance services
		10	Financial, banking and other similar services
		11	Regulatory
		12	Other hired services related to Administrative and General activities
	50		Hired Services related to "Research and Development"
	60		Hired Services related to capital construction (to be capitalized)
	90		Hired Services related to non regulated activities not related to energy generation
3			Depreciation and Amortization Expenses
	20		Depreciation and Amortization of assets related to the power generation
	30		Depreciation and Amortization of assets related to ancilliary activities
		1	Depreciation of assets in repair shops
		2	Depreciation of assets in workshops and service stations
		3	Depreciation of assets in laboratories and research centers
		4	Depreciation of assets used for other ancillary activities
	40		Depreciation of assets related to general and administrative needs
	50		Depreciation of assets related to "Research and Development"
	60		Depreciation of assets used in the process of capital construction
	90		Depreciation of assets related to non regulated activities not related to energy generation
4			Expenses for Wages
	20		Expenses for wages related to the main production activity
	30		Expenses for wages related to ancilliary activities
		1	Expenses for wages in repair shops
		2	Expenses for wages in workshops and service stations
		3	Expenses for wages in laboratories and research centers
		4	Expenses for wages for other ancillary activities
	40		Expenses for wages for general and administrative needs

	50	Expenses for wages related to "Research and Development"
	60	Expenses for wages related to capital construction (to be capitalized)
	90	Expenses for wages related to non regulated activities not related to energy generation
5		Expenses for social security, health insurance and social allowances /SSHISA/ ⁴
	20	Expenses for SSHISA related to the main production activity
	30	Expenses for SSHISA related to ancilliary activities
	1	Expenses for SSHISA in repair shops
	2	Expenses for SSHISA in workshops and service stations
	3	Expenses for SSHISA in laboratories and research centers
	4	Expenses for SSHISA for other ancillary activities
	40	Expenses for SSHISA for general and administrative needs
	50	Expenses for SSHISA related to "Research and Development"
	60	Expenses for SSHISA related to capital construction (to be capitalized)
	90	Expenses for SSHISA related to non regulated activities not related to energy generation
6		Other expenses for the activity
	10	Expenses for purchased power
	1	Power purchased for own needs
	2	Power purchased only for Pump Storage Hydro Power Plants
	20	Technological losses
	30	Taxes and fees
	1	Expenses for taxes
	2	Expenses for fees
	3	Water and Water Use Fees – only for HPP
	40	Expenses for shortages of assets
	50	Expenses for fines and penalties
	60	Commercial losses (expenses for covering stranded costs)
	70	Expenses for field trips and representative
	1	Field Trips in the Country
	2	Field Trips Abroad
	3	Representative Expenses
	80	Social expenditure (under the Labor Code) and expenses for vocational training and retraining
	1	Medical Services under the Labour Code

⁴ This account should be rewritten to reflect the Albania equivalent, if any

		2	Free food - Ordinance 8
		3	Expenses for vocational training and retraining of the employees
		4	Other social allowances for the employees
	90		Other expenses for the activity by economic elements
		1	Depreciation of rented out assets
		2	Expenses for environmental clean up
		3	Other expenses for the activity
	9		Other expenses for non regulated activities not related to energy generation
61			EXPENSES FOR OPERATIONS
	1		Expenses for Electric Power Generation and System Services
	10		Expenses for Contracted Capacity
		1	Materials – conditionally fixed
		2	Expenses for Wages, Social Security for Pensions and Sickness
		3	Depreciation Costs
		4	Hired Services
		5	Other Expenses for the activity
		6	Expenses from Supporting Activities – from 612 the deductible part
		7	Expenses for Repair – from 617 the deductible part
		8	Expenses for organization and management – from 614 the deductible part
		9	Expenses for Sales – from 615 the deductible part
	20		Expenses for production of electricity that is sold on the regulated market
		1	Materials - variable
		2	Expenses for Wages, Social Security for Pensions and Sickness
		3	Depreciation Costs
		4	Hired Services
		5	Other Expenses for the activity
		6	Expenses from Supporting Activities – from 612 the deductible part
		7	Expenses for Repair – from 617 the deductible part
		8	Expenses for organization and management – from 614 the deductible part
		9	Expenses for Sales – from 615 the deductible part
	30		Expenses for capacity – non-contracted
		1	Materials – conditionally fixed
		2	Expenses for Wages, Social Security for Pensions and Sickness

		3	Depriciation Costs
		4	Hired Services
		5	Other Expenses for the activity
		6	Expenses from Supporting Activities – from 612 the deductible part
		7	Expenses for Repair – from 617 the deductible part
		8	Expenses for organization and management – from 614 the deductible part
		9	Expenses for Sales – from 615 the deductible part
	40		Expenses for electricity that is sold on the non regulated market
		1	Materials - variable
		2	Expenses for Wages, Social Security for Pensions and Sickness
		3	Depriciation Costs
		4	Hired Services
		5	Other Expenses for the activity
		6	Expenses from Supporting Activities – from 612 the deductible part
		7	Expenses for Repair – from 617 the deductible part
		8	Expenses for organization and management – from 614 the deductible part
		9	Expenses for Sales – from 615 the deductible part
	50		Expenses for thermal power generation
		1	Materials - variable
		2	Expenses for Wages, Social Security for Pensions and Sickness
		3	Depriciation Costs
		4	Hired Services
		5	Other Expenses for the activity
		6	Expenses from Supporting Activities – from 612 the deductible part
		7	Expenses for Repair – from 617 the deductible part
		8	Expenses for organization and management – from 614 the deductible part
		9	Expenses for Sales – from 615 the deductible part
	60		Expenses for System Services
		1	Materials
		2	Expenses for Wages, Social Security for Pensions and Sickness
		3	Depriciation Costs
		4	Hired Services
		5	Other Expenses for the activity

		6	Expenses from Supporting Activities – from 612 the deductible part
		7	Expenses for Repair – from 617 the deductible part
		8	Expenses for organization and management – from 614 the deductible part
		9	Expenses for Sales – from 615 the deductible part
	90		Undistributed Expenses for the energy production and system services
		1	Materials – conditionally fixed
		2	Expenses for Wages, Social Security for Pensions and Sickness
		3	Depriciation Costs
		4	Hired Services - witout repairs
		5	Other expenses for the activity
2			Expenses for Non-Core Operations
	10		Expenses for Non-Core Operations related to the providing of Contracted Capacity
			Expenses for Non-Core Operations related to the production of electricity that is sold on the regulated market
	20		
	30		Expenses for Non-Core Operations related to non-contracted capacity
			Expenses for Non-Core Operations related to the production of electricity that is sold on the non regulated market
	40		
	50		Expenses for Non-Core Operations related to thermal power generation
	60		Expenses for Non-Core Operations related to System Services
	90		Undistributed Expenses for Ancilliary Activities
		1	Materials for Ancilliary Activities
		2	Expenses for Wages, Social Security for Pensions and Sickness for Ancilliary Activities
		3	Depriciation Costs for Ancilliary Activities
		4	Hired Services - witout repairs for Ancilliary Activities
		5	Other expenses for Ancilliary Activities
3			Deferred Expenses
	10		Deferred Expenses related to the regulatory process
	20		Deferred Expenses related to regulated activities
	90		Deferred Expenses related to non regulated activities
4			Expenses for Organization and Management
	10		General and Administrative Costs
		1	Fuels
		2	Materials – without fuels
		3	Expenses for Wages

		4	Social Security for Pensions and Sickness
		5	Depreciation Costs
		6	Hired Services
		9	Other General and Administrative Expenses
	20		Expenses for repair of assets used for general and administrative purposes - 617 the deductible part
5			Expenses for sales
	10		Expenses for sales of hydro electricity
		1	Expenses for sales of electricity on the regulated market
		2	Expenses for sales of electricity on the non-regulated market
	20		Expenses for sales of thermal energy
	30		Expenses for sales of system services
	90		Undistributed expenses for sales
7			Expenses for Repairs
	10		Expenses for Repairs related to hydro electricity generation
	20		Expenses for Repairs related to thermal power generation
	30		Expenses for Repairs related to system services
	40		Undistributed Expenses for Repairs related to power generation and system services
	90		Expenses for Repairs related to the administration
		1	Fuels
		2	Materials – without fuels
		3	Wages
		4	Social Security for Pensions and Sickness
		5	Health Insurance
		6	Depreciation Costs
		7	Hired Services
		9	Other Expenses for Repairs related to the administration
9			Expenses for Non-Regulated Activities
62			FINANCIAL and OTHER NON-OPERATING EXPENSES
	1		Expenses for Interest
	10		Expenses for Interest on short-term loans
	20		Expenses for Interest on long-term loans
	30		Expenses for Interest on overdue payments
	40		Other expenses for Interest

	2		Expenses for participations
		10	Losses from participations
		20	Other expenses for participations
	3		Operations with financial instruments
		10	Expenses related to Sales of Financial Instruments
		20	Loss from Sales of Financial Instruments
		30	Other expenses related to Operations with financial instruments
	4		Expenses from exchange operations (negative exchange rate difference)
	5		Deferred financial expenses
	6		Expenses related to Sales/Liquidation of assets
		10	Taking FTA out of operation
			1 Taking Assets out of operation temporarily
			2 Liquidation of Assets
		20	Expenses related to sales of FTA
		30	Expenses related to sales of FIA
		40	Other expenses related to sales/liquidation of assets
	7		Re-valuation of assets expenses
		10	Expenses from re-valuation of FTA
		20	Expenses from re-valuation of FIA
		30	Expenses from re-valuation of financial instruments
		40	Other re-valuation expenses
	9		Other Financial and Non-Operating Expenses
		10	Expenses for Donations
		20	Depreciation of leased out assets
		30	Expenses for prior reporting periods
		90	Other Financial and Non-Operating Expenses
69			Extraordinary Expenses
7			Revenue (Income)
70			INCOME FROM SALES
	1		Income from Sales of Produce
		10	Income from Sales of Hydro Electric Power
			1 Income from sales at the regulated market
			2 Income from sales at the non-regulated market

	20		Income from Sales of Thermal energy
	90		Income from Sales of Produce from non-regulated activities
2			Income from Sales of Merchandise
3			Income from Sales of Services
	10		Income from Sales of Available Capacity
		1	Income from Sales of Available Capacity at the regulated market
		2	Income from Sales of Available Capacity at the non-regulated market
	20		Income from Sales of System Services
	90		Income from Sales of Non-regulated Services
4			Deferred Income
	10		Deferred Income from regulated activities
	20		Deferred Income from non-regulated activities
5			Income from Subsidies and Grants
6			Income from Liquidation and Insolvency
9			Income from Other Sales
	10		Income from leased assets
	20		Income from fines and penalties
	30		Income from written off liabilities
	40		Other Income from Sales
		1	Income from prior reporting period
		2	Other Income from the activity
	90		Other Income from non-regulated activities
72			FINANCIAL INCOME
	1		Income from Interest
	10		Income from Interest from bank accounts
	20		Income from Interest from deposits
	30		Income from Interest from loans provided
	40		Other Income from Interest
2			Income from Participation
3			Income from Operations with financial instruments
4			Income from Foreign Currency Operations (Positive exchange rate differences)
5			Deferred Financial Revenues
6			Revenue from Surpluses of Assets

	7		Revenue from Sales/Liquidation of Assets
		10	Revenue from Liquidation of FTA
		20	Revenue from Sales of FTA
		30	Revenue from Sales of FIA
		40	Other Revenue from Sales/Liquidation of Assets
	8		Revenue from Re-measurement of Assets
		10	Revenue from Re-measurement of FTA
		20	Revenue from changes in value of inventories
	9		Other financial and non-operating income
		10	Revenue from Subsidies and Grants
		20	Revenue from Write-off Payables
		90	Other Miscellaneous non-operating income
79			Other Extraordinary Income
9			OFF-BALANCE SHEET ACCOUNTS
91			OTHER PARTIES' FIXED TANGIBLE AND INTANGIBLE ASSETS
92			OTHER PARTIES' FINANCIAL ASSETS
93			OTHER PARTIES' INVENTORIES
94			CONTINGENT (CONDITIONAL) DEBTORS
95			CONTINGENT (CONDITIONAL) CREDITORS
96			OWN NON-BUSINESS ASSETS
97			OWN NON-BUSINESS LIABILITIES
98			Sundry Off-balance Sheet Asset Accounts
99			Sundry Off-balance Sheet Liability Accounts

APPENDIX 1.
REGULATORY CHART OF ACCOUNTS FOR THE PURPOSES OF REGULATORY
ACCOUNTING OF ELECTRICITY GENERATION COMPANIES

The Uniform System of Accounts for regulatory accounting of the electric power generation companies takes into account up to a maximum extent International Financial Reporting Standards (“IFRS”) applied by these companies. The purpose is to apply the provisions of the new regulatory framework as practicably as possible while minimizing the efforts for rearranging the information needed for this purpose.

Three-, five- and seven-digit account codes have been introduced, including the corresponding analytical levels. The detailed characteristics of the accounts carry the relevant information for regulatory purposes with respect to the information required as a matter of priority by the regulator.

The table below illustrates the groups of accounts for recording into the accounting books the balance sheet articles.

ASSETS	Accounts	Licensed Operations	Non-regulated Operations
Fixed assets			
Land, building and equipment	Group 20, Group 24		
Intangible assets	Group 21, Group 24		
Investments, loans granted and leases	Group 22		
Postponed tax assets	Account 497		
Current assets			
Inventories	Group 30		
Receivables and other assets	Groups 40, 41, 42, 44, 45, 49		
Loans granted and leases	Group 22, Account 725		
Cash and cash equivalents	Group 50, 51		
Total Assets			
EQUITY AND LIABILITIES			
[Equity] Capital and reserves			
(Share) capital	Group 10		
Reserves	Group 11		
Financial results	Group 12		
Financing	Group 13		
Fixed liabilities			
Loans	Group 15		
Current liabilities			
Payables to suppliers and other current liabilities	Groups 40, 41, 42, 44, 45, 49		
Postponed tax liabilities	Account 497		
Borrowings	Group 15		
Total Liabilities			
Total Equity and Liabilities			

1 Categories and structure of Fixed Tangible Assets⁵

The categorization and accounting operations shall be formalized in conformity with the IFRS 16, including Property, Plant and Equipment with further detailing for regulatory accounting purposes.

Fixed tangible assets shall be reported at their acquisition value minus the accumulated depreciation and impairment, at their fair value.

The depreciable amount of a property, plant or equipment (machines, facilities, equipment) shall be distributed systematically throughout the entire useful life of the asset.

The applied depreciation method shall reflect the model according to which the enterprise consumes the economic benefits of the asset.

⁵ The language here should be harmonized with the language used in the DC manual.

The depreciation for each period shall be recognized as expense, except if it is included in the carrying amount of another asset.

The economic benefits embodied in one asset are consumed by the enterprise, the carrying amount of the asset is decreased to reflect this consuming and a depreciation expense is accrued. A depreciation charge shall be made even if the value of the asset exceeds its carrying amount.

The enterprise consumes the economic benefits embodied in a single property, plant or equipment primarily through the use of the asset. However, other factors such as technical obsolescence and wear and tear while the asset remains idle often result in the diminution of the economic benefits that might have been expected to be available from the asset.

The following factors shall be considered in determining the useful life of an asset:

1. The expected usage of the asset by the enterprise; the usage is assessed by reference to the asset's expected capacity or physical output.
2. The expected physical wear and tear, which depends on the operational factors and the repair and maintenance programme of the enterprise, and the care and maintenance of the asset while idle.
3. The technical obsolescence.
4. Legal or other limits of the kind on the use of the asset.

The useful life of an asset is determined in terms of the assets expected utility to the enterprise. The useful life of the asset may be shorter than its economic life. The estimation of the useful life of a property, plant or equipment is a matter of judgment based on the experience of the enterprise with similar assets.

The land and buildings are divisible assets and for accounting purposes they shall be considered separately, even if acquired together.

The land has unlimited life and shall not be depreciated.

The useful life of the assets is determined and included in the enterprise's depreciation plan prepared for all assets and approved by the management.

The depreciable amount of each asset is determined after deducting the residual amount of the asset. Practically, the residual amount of the asset in most cases is insignificant and, therefore, immaterial for the calculation of the depreciable amount.

The depreciation method applied for the systematic distribution of the asset's depreciable amount over its useful life is the linear method. The method to be applied for each asset shall be chosen on the basis of the expected model of economic benefits and shall be consistently applied throughout the respective periods, except if there is a change in the expected model of economic benefits for the respective asset.

The fixed assets shall be depreciated according to the linear method.

The expenses for interests on loans for financing the construction of fixed tangible assets shall be reported as expense for the relevant period.

Maintenance, repair, minor improvements and minor facilities shall be reported in the Income Statement for the relevant period. The value of material modernizations and improvements shall be included in the carrying amount of the asset, if it is likely that the company will get future economic benefits exceeding the expected ones for the particular asset. The material modernizations and improvements shall be depreciated over the useful life of the respective asset for which they have been implemented.

Examples of improvements which result in increased future economic benefits include:

- a) Modification of an item of plant to extend its useful life, including an increase in its capacity;
- b) Upgrading machine parts to achieve a substantial improvement in the quality of output; and

- c) Adoption of new production processes enabling a substantial reduction in previously assessed operating costs.

For regulatory accounting purposes the fixed tangible assets shall be reported in the usual accounts from Section 2 “Fixed Asset Accounts”, Group 20 “Fixed Tangible Assets”, indicated with a three-digit code. If the respective electric power generation company applies numbering other than the presented one, it shall provide the required information in the format prescribed by this paper.

The cost of inventories may not be recoverable, if those inventories are damaged, if they have become wholly or partially obsolete, or if their selling prices have declined. The cost of inventories may also not be recoverable, if the estimated costs of completion or the estimated costs to be incurred to make the sale have increased.

Inventories are usually written down to the net realizable value on an item-by-item basis. In some circumstances, however, it may be appropriate to group similar or related items. It is not appropriate to write inventories down based on a classification of inventory, for example, goods, or all the inventories.

For regulatory accounting purposes the inventories shall be reported in the accounts in Group 30 Inventories, indicated with a three-digit code.

2. CATEGORIES AND STRUCTURE OF OPERATING REVENUES

The provisions of IAS 18 Revenues shall be applied upon reporting revenues from the following transactions and events:

1. Sale of finished products and goods.
2. Provision of services.
3. Use of enterprise’s assets by other entities, where this use earns interests, payments for rights and dividends.

The services may be provided over one period or over more than one period. Some service provision contracts are directly related to contracts for construction, for example for design services. The revenues from such contracts shall be considered in line with the requirements for the construction contracts.

Revenue is the gross inflow of economic benefits over the period, generated in the process of usual operation of the enterprise, where the inflows in question result in equity increases other than increases related to the shareholders’ contributions.

The revenues include only the gross inflows of economic benefits, while the amounts collected on behalf of third parties, such as taxes on sales, taxes on commodities and services and value added taxes, are not economic benefits for the enterprise and do not result in increase of the equity. Therefore, they are excluded from the revenues.

The revenue from sales of finished products shall be recognized whenever the material risks and benefits from ownership of the finished products are transferred to the buyer.

The revenue from sale of services (ancillary services to the OST) shall be recognized on the basis of the degree of completeness of the particular service determined through the percentage ratio of services delivered as at the current moment and the entire volume of services is expected to be delivered.

The interest revenue shall be recognized at a pro rata time-related principle depending on the residual period and the effective interest for the period of maturity in the instances where it has been determined that such revenue will be accrued for the company.

The chart of accounts has been further detailed for regulatory accounting purposes and comprises a classification for reporting included in the Income Statements of the companies for the purposes of the regulatory mechanism.

3. EXPENSES FOR REGULATED OPERATIONS FOR REGULATORY ACCOUNTING PURPOSES

For the purposes of the regulatory mechanism has been pursued an approach for determination of the expenses by operations, including electric power generation, system services and non-regulated operations.

Each one of these activities has specific characteristics that allow for each to be separated also in accounting terms. This enables their monitoring, measurement and control through the mechanisms of accounting transactions for the needs of the regulatory authority.

At the same time, the consolidation of regulated operations enables also overall coverage of the process and its management in line with the pursued national energy policy.

In order to separate the licensed operations (electric power and heat generation and system services), the electric power generation companies shall perform the following:

1. Identify and record into the accounting books separately the expenses for non-regulated operations.
2. Estimate the direct expenses by types of regulated operations. (Calculation schemes by operations and objects may be applied when determining the cost of electric power and heat and system services.)
3. Identify the indirect production expenses and propose justified mechanism for their allocation.
4. Determine the expenses for each regulated activity throughout the entire production chain, in order to build their internal structure. (Expenses for capacity and expenses for energy shall be identified when determining the cost of electric power.)

3.1 Determination of regulated operations and their inner structure

The ERE regulates activities related to energy generation and system services.

ELECTRIC POWER GENERATION ENTERPRISE		
REGULATED OPERATIONS		NON-REGULATED OPERATIONS
Electric Power Generation		
System Services		

The key levels subject to monitoring in the activities related to Electric Power Generation and System Services are:

- Expenses for core operations, including:
 - Expenses for fuel
 - Expenses for service
 - Expenses for repair
- Expenses for non-core operations, including:
 - Expenses for fuel
 - Expenses at garages and service centers
 - Expenses at repair workshops
 - Expenses at laboratories and research centers
 - Expenses for other non-core operations
- Research and development expenses
- Administrative and general expenses
- Capital construction expenses

3.2 Establishing the expenses by economic elements

The accounts for reporting the expenses by economic elements are grouped under sub-group 60, “Expenses by economic elements,” of Group 6.

The accounts are operational and are kept with net turnovers, in order to provide data for filling the Income Statement. Changes in the initially recorded amounts (returned materials non-utilized in the production, incorrectly accrued remunerations, etc.) shall be made only through deductible entries.

The analytical reporting under the accounts from Group 60 shall be organized depending on the information needs for monitoring purposes by monitoring objects (expenses for fuels, expenses for service, expenses for repair, expenses for non-core operations, expenses for research and development, expenses for capital construction, administrative and general expenses).

At the end of the reporting period the accounts from Group 60 shall be closed down (credited) against debiting of the accounts from Group 61 Operating expenses and Group 207 Expenses for acquisition of fixed tangible assets.

The accounts 601 Expenses for materials, 602 Expenses for hired services, 603 Expenses for depreciation, 604 Expenses for salaries, 605 Expenses for social insurance and allowances should, prior to being entered into the accounts from Group 60, be classified by functions for follow-up entering into the accounts from Group 61 Operating expenses. This may be done in two ways: (a) by means of additional analytical levels of the accounts in Group 60; or (b) through simultaneous entering of the respective expenses (reflected into the analyzed primary document) on the credit side of the account in Group 60 and on the debit side of the respective account in Group 61. This RCOA has been adopted the second way for the purpose of simplifying the analytical reporting.

Account 606 Other expenses for operation serves to report all expenses for operation not entered into another account from Group 60. The account shall be closed down with the respective accounts in Group 61.

3.3 Establishing the expenses by operations

Each of the expense articles shall be further detailed to the level subject to monitoring and control by the regulatory authority and having either direct or indirect relation to the regulated characteristics of the electric power generation companies. The following areas of occurrence of indirect production expenses are possible:

- By core licensed operations (account 611).
- By non-core operations (account 612).
- By the general administrative organization of the production process (account 614).

On the other hand, in terms of their nature, the direct and indirect production expenses may be displayed as:

- Relatively fixed costs.
- Variable costs.

For example, relatively fixed are the costs for depreciation and maintenance of building and equipment. As variable general costs shall be classified ancillary materials, expenses for salaries of the staff involved in general production works, etc.

The specifics of activity of the electric power generation companies predetermines existence of expenses that are common for the three licensed operations, including electric power generation, heat generation and system services provision. These common production costs shall be allocated to the operations on rational and consistent basis. The allocation shall be based on analysis of the production process.

The other two groups of expenses that are subject to allocation are the expenses for non-core operations and the general administrative-management expenses. These expenses shall be allocated to the regulated and non-regulated operations, where the basis for this allocation shall be the relative share of the revenues from the respective operations against the total revenues from operations carried by the compays.

Accounts for reporting the expenses by operations are grouped under sub-group 61, “Expenses for operations,” of Group 6.

This group includes, for tariff formation purposes, accounts for reporting the expenses by respective licensed operations (electric power and heat generation and system services), as well as deferred expenses, organization and management expenses and expenses for sale of finished products.

Account 611 Expenses for energy generation and system (ancillary services) services

Account 611 serves to report all expenses for electric power , which include (a) the expenses forming the cost of generated electric power, which include the costs of materials, services, depreciation, salaries, social and health insurance and allowances and other expenses related to the core production activity (directly from the sub-accounts of Group 60) and the expenses for non-core operations (which are formed beforehand in account 612) and the expenses for repair (which are formed beforehand in account 617); b) the expenses for organization and management (which are formed beforehand in account 614); and, c) the expenses for sales (which are formed beforehand in account 615).

The analytical reporting under accounts 611 X0 shall be organized by licensed operations: electric power generation, and system ancillary services provision. The expenses for these activities are formed through allocation of all expense groups as follows: a) the direct costs shall be allocated using factors determined analytically and related to the physics of the production process; c) the indirect costs shall be allocated using factors justified on accounting basis or based upon the indirect costs.⁶

⁶ Because the Albania generating company does not provide heat services, these sub categories may not be needed.

The expenses for electric power generation shall be split further to costs at two levels: a) expenses for electric power sold on the regulated market and expenses for electric power sold on the non-regulated market; and b) expenses for provision of available capacity and expenses for generation of energy.

Account 611 shall be credited with the cost of the services against debiting accounts from group 123 Profit and loss from regulated operations.

Account 612 Expenses for non-core operations

Account 612 serves to report the expenses incurred in the non-core operations of the enterprise. The non-core operations of the enterprise shall be the ones which are an integral part of the core activity and are intended to service the latter. Such may be the operation of repair-mechanical workshops, garages and service centers to the transport units, laboratories and research centers, etc.

The analytical reporting under account 612 shall be organized by non-core operations and by articles related to the core operations of the enterprise. All expenses in the non-core operations which may be directly attributed to (or traced back to) the respective type of licensed activity shall be entered into the reLEKnt sub-accounts of account 612. In the cases where it is not possible to attribute them to a particular type of core activity, the expenses for non-core operations shall be allocated with allocation factors in a manner similar to the allocation of expenses under account 611.

Account 613 Deferred expenses

Account 613 serves to report expenses made during the reporting period but relevant for future periods.

When reflecting the expenses on the debit side of account 613 shall be determined also the period for their repayment.

Account 613 shall be debited by making entries into the respective balance sheet accounts.

Account 614 Expenses for organization and management

Account 614 serves to report expenses related to the general management and functioning of the enterprise.

The analytical reporting under account 614 shall be organized only by types of expenses, but if their grouping may simplify their entering by types of licensed operations (electric power generation), the enterprise may use interim grouping.

Account 614 shall be debited with the expenses for organization and management against crediting the accounts from group 60 Expenses by economic elements and shall be closed down under the accounts from group 61 through allocation factors. The allocation factors for the expenses for organization and management may be determined on multiple grounds, for example, on the basis of the proportion direct/indirect costs, the proportion of the depreciation expenses, the proportion of the expenses for salaries, the proportion of the revenues, etc. or on the grounds of other considerations, for example, evenly or on pro rata basis to the volume of sold finished products, number of consumers, etc. In any case, they shall be proposed by the Licensee and justified before the Regulator.

Account 615 Expenses for sale of finished products

Account 615 serves to report expenses related to sale of finished products and services.

Account 615 shall be debited with the costs for sale of finished products against crediting accounts from group 60 Expenses by economic elements.

Account 615 shall be credited upon its closing down against debiting accounts from group 612.

Account 617 Expenses for repair

Account 617 serves to report the expenses for repairs.

The analytical reporting under account 617 shall be organized by types of licensed operations through separation of expenses for repair related to administrative operations.

The expenses for repair shall be entered by types of licensed operations as follows: a) those expenses that may be directly attributed to (or traced back to) the respective type of licensed activity shall be entered into the relevant sub-accounts of account 612; b) those expenses that may not be directly traced back to the respective type of licensed activity (from sub-account 617 40 Non-distributed expenses for repair related to the generation of energy and system services) shall be entered into the relevant sub-accounts of account 612 with allocation factors, in a manner similar to the allocation of expenses under account 611.

Account 615 shall be debited with the expenses for sale of finished products against crediting accounts from group 60 Expenses by economic elements.

Account 615 shall be credited upon its closing down against debiting accounts from group 612.

Account 619 Expenses for non-regulated operations

All expenses for non-regulated operations shall be entered into account 619.

ANNEX

The accounts in the regulatory System of accounts are arranged under the following groups, coded with 3-digit numbers:

101 – 123	Capital
131 – 132	Grants
151 – 159	Borrowings
201 – 209	Fixed Tangible Assets
211 – 219	Fixed Intangible Assets
221 – 225	Long-term Investments and Receivables
230	Long-term Financial Assets
242 – 249	Depreciation
251 – 254	Provisions
261 – 262	Goodwill
301 – 310	Inventories
401 – 404	Suppliers and supplier-related accounts
411 – 416	Clients and client-related accounts
421 – 426	Settlement accounts with personnel and partners
441 – 445	Receivables from shortages, defalcations and writs
451 – 458	Settlement accounts with the budget, social insurance and with government agencies
491 – 499	Miscellaneous debtors and creditors
501 – 519	Cash
511 – 515	Short-term Investments
601 – 609	Expenses by Economic Elements
611 – 619	Operating Expenses
621 – 629	Financial and Other Non-Operating Expenses
691 – 699	Extraordinary Expenses
701 – 709	Operating Revenues
721 – 729	Financial and Other Non-Operating Income
791 – 799	Extraordinary Income
911 – 999	Off-balance Sheet Accounts

- a) Each of these accounts has three-digit sub-accounts.
- b) In certain instances, the numbers have been skipped in order to allow for possible later expansion or to permit better coordination with the numbering system.
- c) The Generating Company (GC) may adopt for its own purposes a different system of account numbers in case that the USOA account numbers will appear in the descriptive headings of the

general ledger and in the various journals and source documents. If the GC is using different account numbers, it shall keep readily available a list of these account numbers and a reference system (system for their matching) of these account numbers with the account numbers prescribed in the USOA. Also, the GC's records shall permit analysis by USOA accounts and preparation of reports for the regulator directly from the records/accounts of the GC in USOA.