

SPECIAL RULES FOR TRADING IN IMPORT AND EXPORT AREAS

Trading Rules – Appendix 6

Albanian Power Exchange

1. Introduction

- 1.1. These Rules are part of the Market Rules and contain detailed provisions on bidding and price calculation in the export and import areas.
- 1.2. The TSO, ensures a specific amount of available transmitting day ahead capacity for import and export areas. These capacities are published on the Albanian Power Exchange website by 10:00 every day on the Trading Day.
- 1.3. Members who have entered into the relevant agreements with the TSO, are permitted to open portfolios for trading in one or more of the export and import areas.

2. Special restrictions in bidding for export to or import from the special areas

- 2.1. Only Hourly Orders are available for bidding in the export and import areas.
- 2.2. In the Export area only purchase orders are allowed.
- 2.3. In the Import area only sales orders are allowed.
- 2.4. Bidding volume per Member in each hour is not allowed to exceed the available trading capacity on the relevant connection in the relevant hour.

3. Price and volume calculation

- 3.1. In the import areas, any quantity sold to the Members is calculated based on the Member's sales order according to the equilibrium between the import area sales curve and the calculated import quantity.
- 3.2. If the total sales quantity at minimum price from all Members in the import area exceeds the available capacity towards Albania, the sold quantity for each Member shall be limited pro rata until reaching to the minimum price.
- 3.3. In the export area, each Member's purchase volume is calculated based on the Members purchase order according to the equilibrium between the export area purchase curve and the calculated export volume.
- 3.4. If the total purchase volume at maximum price from all Members in the export area exceeds the available capacity from Albania, the purchase quantity for each Member shall be limited proportionally until an intersection is found at the maximum price.
- 3.5. The purchased quantity in the export area or the sold in the import area will always be settled to the Albanian Area Price.