



DECISION

No. 21 of date 21.03.2014

FOR

**LICENSING “M.T.C ENERGY” COMPANY IN THE ELECTRICITY
TRADING ACTIVITY**

On the basis of articles 8 point 2 letter “a”; 9 and 13 point 1, letter “d” of Law no. 9072, of date 22.05.2003, “*For Electricity Sector*”, as amended, articles 4, point 1, letter “g”; 5 point 2; 13 and 14 point 1 of “Regulation for the Procedures of Licensing, Modification, Full/Partial Transferring, and License Renewal”, approved with Board of Commissioner Decision No. 108, of date 09.09.2008, ERE’s Board of Commissioners, on its meeting of date 21.03.2014, after reviewing the application submitted by “M.T.C ENERGY” company, and also the report of Licensing and Market Monitoring Office and Legal and Customer Protection Office for licensing in the electricity trading activity of this company,

Observed that:

The application of “M.T.C ENERGY” company, fully completes the requirements provided by ERE on the regulation for the procedures of licensing, modification, full/partial transferring, and license renewal as follows:

- The application format (article 9, point 1) is submitted and completed correctly.
- The legal, administrative and ownership documentation (article 9, point 2) is submitted and completed correctly.
- Financial and fiscal documentation (article 9, point 3) is submitted and completed correctly.

- Technical documentation (article 9, point 4.10 letters “a”, “b” and “c”) are completed correctly.

For all the above mentioned ERE’s Board of Commissioner,

Decided:

1. To license “M.T.C ENERGY” company, in the Electricity Trading Activity for a period of 30-years.
2. The License and Market Monitoring Office is charged to notify the applicant for ERE’s Board of Commissioner decision.

This decision enters immediately into force.

This decision is published in the Official Gazette.