

REPUBLIC OF ALBANIA

ENERGY REGULATOR AUTHORITY BOARD



DECISION

No. 44, of date 12.04.2016

ON LICENSING "PHOENIX PETROLEUM" COMPANY IN NATURAL GAS TRADING ACTIVITY

Based on article 16 Law 43/2015 "On Power Sector", article 4 points 50, 105, 107; article 22 point 2, letter "¢"; article 83 point 2 of Law No. 102/2015 "On Natural Gas Sector", as well as articles 4, point 1, letter "¢"; article 8, article 9 point 1, point 2, letter "e" and article 10 point 11 of the "Regulation for the Procedures of Licensing, Modification, full/partial Transferring, License Removal and Renewal in Natural Gas sector", approved with ERE Board Decision, no. 9, of date 11.02.2011, ERE Board on their 12.04.2016 meeting, after reviewing the application submitted by "Phoenix Petroleum" company and the report of License and Market Monitoring Directory to license this company in natural gas trading;

Observed that:

The application of "Pheonix Petroleum" company, fully completes the requirements provided by ERE in the "Regulation for the Procedures of License, Modification, full/partial Transferring, License Removal and Renewal in Natural Gas sector" as follows:

- The application form (article 9, point 1, letter "a", "b" and "c") is completed correctly;
- Legal, administrative and ownership documentation (article 9, point 1 letter "d"/i, d/ii, d/iv, d/v, d/vi) is completed correctly;
- The documentation and Financial, fiscal guarantees (article 9, point 1, letter e/i, e/ii. e/iii, e/v, e/vi) are completed correctly;

• Specific documentation for the type of license (article 9, point 2, letter e/i, e/ii, e/iii),

For all of the above mentioned, ERE Board,

Decided:

- 1. To license "Phoenix Petroleum" company, in natural gas trading activity for a 10 (ten) year period.
- 2. License, Market and Licensee Monitoring Directory shall inform the applicant for ERE Board Decision.

This decision enters immediately into force

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This decision is published in the Official Gazette.



Board Members

REPUBLIC OF ALBANIA ENERGY REGULATOR AUTHORITY BOARD



ERE Board Vote for,

DECISION

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	Pro-s	Con-s
Petrit Ahmeti		
Adriatik Bego		
Abaz Aliko		
Entela Shehaj		
Maksim Shuli		