



DECISION

No. 99 Date July.28.2015

ON

**BEGINNING THE PROCEDURES TO LICENSE “DENAS POWER”
COMPANY, IN ELECTRICITY TRADING ACTIVITY**

Based on Law No. 43/2015 articles 16, 37, point 2 letter “d” and 39 point 3, and article 110 “*On Power Sector*”, the “*Regulation for the procedures of Licensing, Modification, full/partial Transferring and Licenses Renewal*” articles 4, point 1, letter “g”; 5, point 2; 10, points 1 and 3, approved with ERE Board of Commissioners Decision No. 108, date September.09.2008, “*ERE Practice and Procedures Rules*” article 18 point 1 letter “a”, approved with decision no. 21 date March.18.2009 as amended, ERE Board on their July.28.2015 meeting, after reviewing the application submitted by “Denas Power” company and the report of License, Market and Licensee Monitoring Directory as well as Legal and Customer Protection Directory to license this company in electricity trading activity;

Observed that:

The application of “Denas Power” company, partially completes the requirements provided by ERE in the “*Regulation for the procedures of licensing, modification, full/partial transferring and licenses renewal*” as follows:

- Application format (article 9, point 1), is submitted correctly.
- Legal, administrative and ownership documentation (article 9, point 2 letters “a”, “b”, “c”, “d”, “e”), is completed correctly.
- Financial and fiscal documentation (article 9, point 3), is completed correctly.

- Specific data according to the type of license (article 9, point 4./10 letter “c”). From the documentation submitted by the company it results that “Denas Power” company has not done previous contracts.

For the missing documentation that has to do with:

- The quantity of electricity provided for trading (article 9, point 4/10, letter “a”) and the
- Financial capital declared by the company for performing the activity, (article 9, point 4/10 letter “b”),

The company will be informed that on the basis of the “*Regulation for the Procedures of Licensing, Modification, full/partial Transferring and Licenses Renewal*”, article 10, point 10 and article 11, point 1, to submit these documents at ERE, within the defined deadlines.

For all of the above mentioned, ERE Board,

Decided:

1. To begin the procedures for licensing “Denas Power” company, in electricity trading activity.
2. The objections from the interested parties for this application, will be within 10 calendar days from the publication in the newspaper of the notification for ERE Board decision on beginning the procedures for licensing this company.
3. License, Market and Licensee Monitoring Directory shall inform the applicant for ERE Board decision.

This decision enters immediately into force
This decision is published in the Official Gazette.

ERE Chairman
Petrit Ahmeti
On his absence
Adriatik BEGO