



DECISION

No. 98, Date July.28.2015

ON

**BEGINNING THE PROCEDURES TO LICENSE “DENAS POWER”
COMPANY IN ELECTRICITY GENERATION ACTIVITY FROM
“DENAS” HPP WITH INSTALLED CAPACITY 14.5 MW**

Based on Law 43/2015 articles 16; 37, point 2 letter “a” and article 39 point 3 as well as article 110 Law No. 43/2015 “*On Power Sector*”, the “*Regulation for the Procedures of Licensing, Modification, full/partial Transferring and Licenses Renewal*” article 4, point 1, letter “a”; 5 point 1 letter “a”; 10 points 1 and 3, approved with ERE Board of Commissioner Decision, no. 108, date September.09.2008 and “*ERE Practice and Procedure Regulation*” article 18 point 1 letter “a” approved with ERE Board decision no. 21 of March.18.2009, as amended, ERE Board on their July.28.2015 meeting, after reviewing the application submitted by “Denas Power” company and the report of License, Market and Licensee Monitoring activity as well as Legal and Customer Protection Directory to license “Denas” HPP in electricity generation activity;

Observed that:

The application of “Denas Power” company, partially completes the requirements provided by ERE in the “*Regulation for the procedures of licensing, modification, full/partial transferring and licenses renewal*” as follows:

- The application format (article 9, point 1) is completed correctly.
- Legal, administrative and ownership documentation (Article 9, point 2) is completed correctly.

- Financial and fiscal documentation (article 9, point 3), is completed correctly.
- Techno-economical documentation (article 9, points 4.1.1, 4.1.2, 4.1.3, 4.1.4), is completed correctly.

For the missing documentation, that has to do with:

- The permissions from other institutions (article 9 point 4.1.5) that is in process, the company will be informed that on the basis of the “*Regulation for the Procedures of Licensing, Modification, full/partial Transferring and Licenses Renewal*”, article 10, point 10 and article 11, point 1, to submit these documents at ERE, within the deadlines.

For all of the above mentioned, ERE Board,

Decided:

1. To begin the procedures of licensing “Denas Power” company, in electricity generation activity from “Denas” HPP with installed capacity 14.5 MW.
2. The objections of the interested parties for this application shall be within 10 calendar days from the publication in the newspaper of the notification for ERE Board decision on beginning the procedures for licensing this company.
3. License, Market and Licensee Monitoring Directory shall inform the applicant for ERE Board decision.

This decision enters immediately into force

This decision is published in the Official Gazette.

ERE Chairman
Petrit Ahmeti
On his absence
Adriatik BEGO