



DECISION

No. 8, of January.27.2016

ON

LICENSING “PHOENIX PETROLEUM” COMPANY IN NATURAL GAS SUPPLY ACTIVITY

Based on Law 102/2015 article 22, point 2, letter “c”, article 75, “*On Natural Gas Sector*” as well as the “*Regulations and Procedures of Licensing, Modification, full/partial Transferring, License Removal or Renewal in Natural Gas Sector*” articles 4, point 1, letter “c”; 8; 9 point 1 and point 2, letter “P” and articles 10; 11; 12”, ERE Board, on their January.27.2016 meeting, after reviewing the application submitted by “PHOENIX PETROLEUM” company and the report of License, Market and Licensee Monitoring Directory as well as Legal and Customer Protection Directory to license “PHOENIX PETROLEUM” company in natural gas supply activity,

Observed that:

The application of “PHOENIX PETROLEUM” company, fully completes the requirements provided by ERE in the “*Regulations and Procedures of Licensing, Modification, full/partial Transferring, Licenses Removal and Renewal in Natural Gas Sector*” as follows:

- The Format and Documentation for Application, (article 9, point 1, letters “a”, “b”, ”c”) is completed correctly.
- Legal, Administrative and Ownership Documentation, (article 9, point 1, letters d/i; d/ii ; d/v; d/V; d/vi) is completed correctly.
- The Documentation and Financial/Fiscal Guarantees, (article 9, point 1, letter e/i; e/ii; e/iii; e/v; e/vi) is completed correctly.

- Specific documents for the type of license, (article 9, point 2, letter f/i; letter f/ii ;f/iii) is completed correctly.

For all of the above mentioned, ERE Board,

Decided:

1. To license “PHOENIX PETROLEUM” company, in natural gas supply activity, for a 10 (ten) years period.
2. License, Market and Licensee Monitoring Directory shall inform the applicant for ERE Board of Commissioners Decision.

This decision enters immediately into force.

This decision is published in the Official Gazette.