



**DECISION**  
**No. 87, Date June.30.2015**

**ON**  
**REFUSING THE LICENSE REQUEST OF “PHOENIX PETROLEUM”**  
**COMPANY IN NATURAL GAS TRADING ACTIVITY**

Based on Law No. 9946, date June.30.2008, article 14, point 1, letter “ç”, “*On Natural Gas Sector*”, as well as the “*Regulation for the Procedures of Licensing, Modification, full/partial Transferring, License Removal and Renewal in Natural Gas sector*” articles 4, point 1, letter “ç”; 11 and 12, approved with Board of Commissioners Decision no. 09, of February. 11. 2011, ERE Board on their June.30.2015 meeting, after reviewing the application submitted by “PHOENIX PETROLEUM” company and the report of License and Market Monitoring Directory as well as Legal and Customer Protection Directory to license this company in natural gas trading activity,

**Observed that:**

The application of “PHOENIX PETROLEUM” company partially completes the requirements provided by ERE in the Regulation for the Procedures of Licensing, Modification, full/partial Transferring, License Removal and Renewal in Natural Gas Sector, as follows:

- **From the legal, administrative and ownership documentation there are missing:**
  - The documentation that shows the ownership titles on gas transmission pipelines referring to article 9 point 1, letter “d”/v.
  - The documentation for the permissions and environmental authorizations referring to, article 9, point 1, letter “d”/vi.
- **From the documentation for the financial and fiscal guarantees there are missing:**
  - The statement issued from social security and tax office referring to article 9, point 1, letter e/i.

- Appropriate financial and performance guarantees referring to Article 9, point 1, letter e/iii.
  - Insurance certificate issued by insurance companies, but not less than 10 million USD, referring to Article 9, point 1, letter e/iv.
  - Certification of performing the application payment at ERE, referring to Article 9, point 1, letter e/v.
- **From the documentation for specific data according to the type of license:**
    - The average quantity of natural gas expressed in million m<sup>3</sup> provided to be delivered during the year, referring to Article 9, point 2, letter “e”/i.
    - The guarantee that the natural gas supply quality fulfills the minimal criteria of the system operator, referring to Article 9, point 2, letter “e”/ii.
    - Financial capacity and the necessary financial support to perform the activity, referring to Article 9, point 2, letter “e”/iii.

For all of the above mentioned ERE Board,

**Decided:**

1. To refuse the request for license of “PHOENIX PETROLEUM” company in wholesale Natural Gas Trading Activity.
2. License and Market Monitoring Directory shall inform the applicant for ERE Board decision.

This decision enters immediately into force.

This decision is published in the Official Gazette.

**ERE CHAIRMAN**

**Petrit AHMETI**