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**DECISION**

**No. 83, Date June.30.2015**

**ON**

**LICENSING “GAMA ENERGY” COMPANY, IN ELECTRICITY GENERATION ACTIVITY FROM “LENA 1” HPP WITH INSTALLED CAPACITY 1.95 MW, “LENA 2” HPP WITH INSTALLED CAPACITY 2.3 MW AND “LENA 2A” HPP WITH INSTALLED CAPACITY 0.25 MW, (TOTAL CAPACITY 4.5 MW)**

Based on Law No. 43/2015 articles 2 letter “c”; 16; 37 point 2 letter “a” and 39 point 3, “*On Power Sector*”; the “*Regulation for the Procedures of Licensing, Modification, Full/Partial Transferring and Licenses Renewal*” approved with ERE Board articles 4, point 1, letter “a”; 5, point 1, letter “a”; and 13, approved with ERE Board Decision No. 108, of September.09.2008, ERE Board on their June.30.2015, after reviewing the application submitted by “GAMA ENERGY” company, as well as the report of License and Market Monitoring Directory as well as Legal and Customer Protection Directory to license this company in electricity generation activity from “Lena 1”, “Lena 2” and “Lena 2A” HPP-s,

**Observed that:**

The application of “GAMA ENERGY” company, fully completes the requirements provided by ERE in the “*Regulation for the procedures of license, modification, full/partial transferring and license renewal*” as follows:

- The application format (article 9, point 1) is submitted and completed correctly.
- Legal, administrative and ownership documentation (article 9, point 2) is submitted and completed correctly.
- Financial and fiscal documentation (article 9, point 3) is submitted and completed correctly.

- Technical documentation regarding the type of license (article 9, points 4.1.1, 4.1.2, 4.1.3, 4.1.4, 4.1.5), is submitted and completed correctly.

For all of the above mentioned ERE Board,

**Decided:**

1. To license “GAMA ENERGY” company, in electricity generation activity from: “Lena 1” HPP with installed capacity 1.95 MW; “Lena 2” HPP with installed capacity 2.3 MW and “Lena 2A” HPP with installed capacity 0.25 MW, (total capacity 4.5 MW), for a period of 30 – years.
2. License and Market Monitoring directory shall inform the applicant for ERE Board of Commissioners Decision.

This decision enters immediately into force

This decision is published in the Official Gazette.

**ERE CHAIRMAN**

**Petrit AHMETI**