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**DECISION**

**No. 7, of January.27.2016**

**ON**

**LICENSING “NISHOVA ENERGY” COMPANY, IN ELECTRICITY TRADING ACTIVITY**

Based on Law no.43/2015 articles 16; 37, point 2 letter “d” and article 110 “*On Power Sector*”, the “*Regulation for the Procedures of Licensing, Modification, full/partial Transferring and Licenses Renewal*” articles 4, point 1, letter “g”; 5, point 2; 13, approved with ERE Board of Commissioners Decision no. 108, of September.09.2008, ERE Board on their January.27.2016 meeting, after reviewing the application submitted by “Nishova Energy” company, and the report prepared by License, Market and Licensee Monitoring Directory as well as Legal and Customer Protection Directory to license this company in electricity trading activity,

**Observed that :**

The application of “Nishova Energy” company, fully complete the requirements provided by ERE in the “*Regulation for the procedures of licensing, modification, full/partial transferring and licenses renewal*” as follows:

- The application format (article 9, point 1), is completed correctly.
- Legal, administrative and ownership documentation (article 9, point 2), is submitted correctly.
- Financial and fiscal documentation, (article 9, point 3), is submitted and completed correctly.
- Specific data according to the type of license (article 9, point 4/10, letters “a”, “b” and “c”), are submitted correctly.

For all of the above mentioned, ERE Board,

**Decided:**

1. To license “Nishova Energy” company in electricity trading activity, for a 30 years period.
2. License, Market and Licensee Monitoring directory shall inform the applicant for ERE Board decision.

This decision enters immediately into force

This decision is published in the Official Gazette.