



DECISION

No.35 Date, March.04.2015

FOR

LICENSING “DEVOLL HIDROPOWER” COMPANY IN ELECTRICITY TRADING ACTIVITY

Based on Law 9072, date May.22.2003, “*On Power Sector*”, as amended, articles 8 point 2 letter “a”; 9 and 13 point 1, letter “d” the “*Regulation for the Procedures of Licensing, Modification, Full/Partial Transferring, and License Renewal*” articles 4, point 1, letter “g”; 5 point 2; 8, 13 and 14 point 1, approved with Board of Commissioners Decision No. 108, date, September.09.2008, ERE Board of Commissioners on their March.04.2015 meeting, after reviewing the application submitted by “Devoll Hidropower” company and the report of License and Market Monitoring Directory as well as Legal and Customer Protection Directory to license this company in electricity trading activity,

Observed that:

The application of “Devoll Hidropower” company fully completes the requirements provided by ERE in the regulation for the procedures of licensing, modification, full/partial transferring and license renewal as follows:

- The application format (article 9, point 1) is submitted and completed correctly.
- Legal, administrative and ownership documentation (article 9, point 2) is submitted and completed correctly.
- Financial and fiscal documentation (article 9 point 3) is submitted and completed correctly.
- The technical documentation for the electricity trading activity (article 9, point 4/10 letters “a”, “b” and “c”) is submitted and completed correctly.

For all of the above mentioned ERE Board of Commissioners,

Decided:

1. To license “Devoll Hidropower” company in Electricity Trading activity for a period of 5 – years.
2. License and Market Monitoring Directory shall inform the applicant for ERE Board of Commissioners decision.

This decision enters immediately into force.

This decision is published in the Official Gazette.

ERE CHAIRMAN

Petrit AHMETI