



DECISION

No. 25, of date 16.02.2016

ON
REVIEWING THE REQUEST OF “TERVOLI HPP”, FOR
LETTING AS MORTGAGE GUARANTEE AT RAIFFEISEN
BANK, THE DISPOSAL ASSETS

Based on articles 16,44 and 110 of Law No.43/2015, “*On Power Sector*”, articles 7 and 11, of the *Regulation for the Procedures of Asset Transferring from the Licensee*”, approved with ERE Board decision no.89, of date 13.12.2006, points 1.3 and 1.6 of “*Electricity Generation License*”, ERE Board on their 16.02.2016 meeting, after reviewing the request to let as mortgage guarantee of the “TERVOLI HPP” assets at Raiffeisen Bank, and the report of License and Market Monitoring Directory as well as Legal and Customer Protection Directory,

Observed that:

The application of “TERVOLI HPP” fully completes the requirements provided by ERE in the *Regulation for the Procedures of Asset Transferring from the Licensee* as follows:

- Article 7, point 1.1 and 1.2 (This information is submitted and completed correctly.)
- Article 7, point 1.3, letters “a”, “b”, “c”, “d”, “e”, “f”, “g”, “h” (This information is submitted and completed correctly.)
- Article 7, point 2, 3, 4 and 5 (This information is submitted and completed correctly.)
- With decision No.163 of date 28.12.2015, ERE Board, has decided to begin the pledging procedures. During the investigation by ERE it is observed that the company has entered into an agreement with the Bank to let the assets that it disposes, as mortgage guarantee.

For all of the above mentioned, ERE Board,

Decided:

1. To approve the request of “TERVOLI HPP” to let as mortgage guarantee at Raiffeisen Bank, the disposal assets as follows:
 - a) Power generator, electricity panels, turbines, electricity substations,
 - b) Real estate, construction 1028 m2, referring to the ownership certificate No.224065
 - c) Power plant, real estate of a surface 4950 m2, ownership certificate no.268960,
 - d) Power plant, real estate of a surface 3800 m2, ownership certificate no.268962

2. License and Market Monitoring Directory shall inform the applicant regarding ERE Board Decision.

This decision enters immediately into force.

This decision is published in the Official Gazette.