



## DECISION

No. 163, of December.28.2015

### ON BEGINNING THE PROCEDURES TO REVIEW THE REQUEST OF “TERVOLI” HPP, TO PLEDGE ITS ASSETS AS COLLATERAL AT RAIFFEISEN BANK

Based on Law No. 43/2015 articles 16 and 44, “*On Power Sector*”, the “*Regulation for the Procedures of Asset Transferring by the Licensee*” articles 6, 7 and 8, approved with ERE Board of Commissioners decision no.89, of December.13.2006, “*Electricity Generation License*” points 1.3 and 1.6, ERE Board on their December.28.2015 meeting, after reviewing the request to pledge the assets of “TERVOLI” HPP as collateral at Raiffeisen Bank, and the report of License, Market and Licensee Monitoring Directory as well as Legal and Customer Protection Directory,

#### Observed that:

The application of “TERVOLI” HPP partially completes the requirements provided by ERE in the *Regulation for Asset Transferring Procedures from the Licensees* as follows:

- Article 7, points 1.1 and 1.2 (are submitted correctly.)
- Article 7, point 1.3, letters “b”, “e”, (are submitted correctly.)
- Article 7, points 2, 3, 4 and 5 (this information is submitted and completed correctly.)

For the missing documentation that has to do with: article 7, point 1.3, letters “a”, “c”, “d”, “f”, “g”, “h” the company will be informed that on the basis of article 9 the “*Regulation for Asset Transferring Procedures from the Licensees*”, to submit them at ERE within the defined deadline.

For all of the above mentioned, ERE Board,

**DECIDED:**

1. To begin the procedures of reviewing “TERVOLI” HPP request to pledge its assets at Raiffeisen Bank.
2. License, Market and Licensee Monitoring Directory shall inform the applicant for ERE Board of Commissioners Decision.

This decision enters immediately into force.

This decision is published in the Official Gazette.

**ERE CHAIRMAN**

**Petrit AHMETI**