



DECISION

No. 121, of October.14.2015

ON

BEGINNING THE PROCEDURES TO LICENSE “DENAS POWER” COMPANY, IN ELECTRICITY TRADING ACTIVITY

Based on Law 43/2015 articles 16; 37, point 2 letter “d”, article 39 point 3, and article 110 “*On Power Sector*”, the “*Regulation for the procedures of Licensing, Modification, full/partial Transferring and Licenses Renewal*” articles 4, point 1, letter “g”; 5, point 2 and article 13, approved with ERE Board of Commissioners Decision no. 108, of September.09.2008, ERE Board on their October.14.2015 meeting, after reviewing the application submitted by “Denas Power” company, and the report of License, Market and Licensee Monitoring Directory as well as Legal and Customer Protection Directory to license this company in electricity trading activity;

Observed that:

The application of “Denas Power” company, fully completes the requirements provided by ERE in the “Regulation for the procedures of licensing, modification, full/partial transferring and licenses renewal” as follows:

- The application format (article 9, point 1), is completed correctly.
- Legal, administrative and ownership documentation (article 9, point 2), is completed correctly.
- Financial and fiscal documentation (article 9, point 3), is completed correctly.
- Specific data according to the type of license (article 9, point 4./10 letters “a”, “b” and “c”) is completed correctly.

For all of the above mentioned, ERE Board,

Decided:

1. To license “Denas Power” company in electricity trading activity for a 30 year period.
2. License, Market and Licensee Monitoring Directory shall inform the applicant for ERE Board decision.

This decision enters immediately into force

This decision is published in the Official Gazette.

ERE CHAIRMAN

Petrit AHMETI

