



DECISION

No. 10, of date 19.01.2017

ON

NOT-OPENING THE PROCEDURE TO LICENSE “A-V COMPASS POWER” COMPANY, IN ELECTRICITY TRADING ACTIVITY

Based on articles 16; 37, point 2, letter “d” of Law No. 43/2015 “*On Power Sector*”; articles 4, point 1, letter “e”; 5, letter “e”; 8 and 10 points 1, 2, 3 of the “*Regulation on the Procedures and terms for license issue, modification, transferring, renewal and license removal on power sector*”, approved with ERE Board decision, no. 109, of date 29.06.2016 and article 15 of “*the Regulation on ERE Organization, Operation and Procedures*”, approved with ERE Board decision no. 96, of date 17.06.2016, ERE Board on their 19.01.2017 meeting, after reviewing the report for application for license of “A-V COMPASS POWER” company, in Electricity Trading activity prepared by the License and Market Monitoring Directory,

Observed that:

The application of “A-V COMPASS POWER” company does not fully complete the requirements provided by ERE in the “*Regulation on the procedures and terms for license issue, modification, transferring, renewal and license removal in the power sector*” as follows:

- The application form (article 9, point 1, letters “a”, “b”, “c”, is completed correctly;
- Legal, administrative and ownership documentation (article 9, point 2, letters “a”, “b”, “c”, “f”, “g”) is completed correctly; (Article 9 point 2, letters “d” and “e”), is not completed.
- Financial and fiscal documentation (article 9, point 3, letters “a”, “b”, “c”, “d”) is not completed;
- Specific data according to the type of license, (article 9, point 4/8 letters “a”, “b”, “c” and “d”) is not completed;

For all of the above mentioned, ERE Board,

Decided:

1. Not to open the procedures for licensing “A-V COMPASS POWER” company, in Electricity Trading activity.
2. License and Market Monitoring Directory shall inform the applicant for ERE Board Decision.

This decision enters immediately into force.

This decision is published in the Official Gazette.

This decision may be appealed at Tirana Administrative Court, within 30 calendar days from the publication in the Official Gazette

**ERE Chairman
Petrit AHMETI**