



DECISION

No.116 of date 01.12.2014

FOR

BEGINNING THE PROCEDURES TO LICENSE “HIDROPOWER ELEKTRIK” COMPANY IN ELECTRICITY TRADING ACTIVITY.

On the basis of articles 8 point 2 letter “a”; 9 and 13 point 1, letter “d” of Law No. 9072, date 22.05.2003, “*For Power Sector*”, as amended, articles 4, point 1, letter “g”; 5 point 2; 8, 10/3 ; of the “*Regulation for the Procedures of Licensing, Modification, Full/Partial Transferring and License Renewal*”, approved with Board of Commissioners Decision No. 108, of date 09.09.2008, ERE-s Board of Commissioners, on its meeting of date **01.12.2014**, after reviewing the application submitted by “Hidropower Elektrik” company and the report of License and Market Monitoring Directory as well as Legal and Customer Protection Directory to license this company in electricity trading activity,

Observed that:

The application of “**HIDROPOWER ELEKTRIK**” company, partially completes the requirements provided by ERE in the “*Regulation for the procedures of Licensing, Modification, Full/Partial Transferring and License Renewal*” as follows:

For the general documentation

- Article 9, point 1
The application format is completed correctly
- Article 9, point 2
Legal, administrative and ownership documentation are completed correctly.
- Article 9, point 3
Financial and fiscal documentation is partially completed. (The documentation for attesting the Tax payment is missing)

The specific data according to the type of license for Electricity Trading activity:

- Article 9, point 4/10, letters a, b and c is completed correctly

For the missing documentation, the company will be informed that according to the “*Regulation for the Procedures of Licensing, Modification, Full/Partial Transferring, and License Renewal*”, article 10, point 10 and article 11, point 1, to submit these documents at ERE, within the deadlines.

For all of the above mentioned ERE-s Board of Commissioners,

Decided:

1. To begin the procedures for reviewing the application of “**Hidropower Elektrik**” **company**, for licensing in Electricity Trading activity.
2. License and Market Monitoring Directory is charged to notify the applicant for ERE-s Board of Commissioner decision.

This decision enters immediately into force.

This decision is published in the Official Gazette.



REPUBLIC OF ALBANIA

ENERGY REGULATOR AUTHORITY



ERE-s Board of Commissioner Vote for,

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Board Members

Pro-s

Against

Petrit Ahmeti

Adriatik Bego

Abaz Aliko

Entela Shehaj

Maksim Shuli
