



### DECISION

*No. 113 of date 19.11.2014*

#### **TO BEGIN THE PROCEDURES OF REVIEWING THE REQUEST FOR APPROVING THE INVESTMENT PLAN OF KESH (ALBANIAN POWER CORPORATION) COMPANY IN 2015.**

On the basis of articles 9, 24, and 64 of Law No. 9072, date 22.05.2003, “*For Power Sector*”, as amended, article 8 and 11 of the Regulation for the *Procedures of Submitting and Approving the Investment Plan from the Licensees in the Power Sector*, ERE-s Board of Commissioners, on its meeting of date **19.11.2014**, after reviewing the request of Albanian Power Corporation as follows KESH company and was informed with the report prepared by the working group,

#### **Observed that:**

From the study of the materials submitted by KESH company, there are missing information and additions that must be done in order the Working Group set up by ERE-s Chairman order No.74 of date 10.10.2014, to be enabled a fair judgment to propose the investment plan approval. For this reason KESH company is informed with ERE-s requirements to improve the application documentation as follows:

- Pursuant to Article 7 paragraph 3, the requirement to approve the investment plan should be accompanied with a report on the implementation of the previous plan where it is shown the performance of the planned investments and explanations about any change.
- 2014 is the last year of the Third Regulatory period and for this reason it is necessary to be submitted a detailed report regarding the Planning /Realization for 2012-2014 period. There should be submitted the planned/realized investments for the year and these should be accompanied with an explanation regarding the forecasted investments which are not realized and explanations for unplanned investments in the approved plan which are realized.
- The Investment Plan for 2015 should be accompanied even with the sufficient explanations and data regarding the long term investments that are planned.

- Of course it is required that the Investment Plan approval for 2015 to be documented from the respective Supervisory Board.

For all the above mentioned the Board of Commissioners,

**Decided:**

1. To approve the beginning of the procedures to review the request for the approval of the Investment Plan for KESH company in 2015.
2. Legal and Customer Protection Directory is charged to notify KESH company.

This decision enters immediately into force.

This decision is published in the Official Gazette.



REPUBLIC OF ALBANIA  
ENERGY REGULATOR AUTHORITY  
Board of Commissioners



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**TO BEGIN THE PROCEDURES OF REVIEWING THE REQUEST FOR APPROVING THE INVESTMENT PLAN OF KESH COMPANY IN 2015.**

<b>Board Members</b>	Pro-s	Against
<b>Petrit Ahmeti</b>	_____	_____
<b>Adriatik Bego</b>	_____	_____
<b>Abaz Aliko</b>	_____	_____
<b>Entela Shehaj</b>	_____	_____
<b>Maksim Shuli</b>	_____	_____