



DECISION

No. 104 of date 07.11.2014

FOR

LICENSING “EMIKEL” COMPANY IN ELECTRICITY TRADING ACTIVITY

On the basis of articles 8 point 2 letter “a”; 9 and 13 point 1, letter “d” of Law no. 9072, date 22.05.2003, “*For Power Sector*”, as amended, articles 4, point 1, letter “g”; 13 and 14, of the “*Regulation for the Procedures of Licensing, Modification, Full/Partial Transferring and License Renewal*”, approved with Board of Commissioners Decision No. 108, of date 09.09.2008, ERE-s Board of Commissioners, on its meeting of date 07.11.2014, after reviewing the application submitted by “Emikel” company, and the report of License and Market Monitoring Directory as well as Legal and Customer Protection Directory to license this company in electricity trading activity,

Observed that:

The application of “Emikel” company, fully completes the requirements provided by ERE *in the Regulation for the procedures of licensing, modification, full/partial transferring and license renewal* as follows:

- The application format (article 9, point 1) is submitted and completed correctly.
- Legal, administrative and ownership documentation (article 9, point 2) is submitted and completed correctly.
- Financial and fiscal documentation (article 9, point 3) is submitted and completed correctly.
- Technical documentation (article 9, point 4.10 letters “a”, “b” and “c”) are completed correctly.

For all of the above mentioned ERE-s Board of Commissioners,

Decided:

1. To license “Emikel” company, in Electricity Trading activity for a period of 22 years.
2. License and Market Monitoring Directory is charged to notify the applicant for ERE-s Board of Commissioner decision.

This decision enters immediately into force.

This decision is published in the Official Gazette.