



DECISION

No. 103 of date 07.11.2014

FOR

**LICENSING “SA’GA-MAT” COMPANY, IN ELECTRICITY TRADING
ACTIVITY**

On the basis of articles 8 point 2 letter “a”; 9 and 13 point 1, letter “d” of Law no. 9072, date 22.05.2003, “*For Power Sector*”, as amended, articles 4, point 1, letter “g”; 13 and 14, of the “*Regulation for the Procedures of Licensing, Modification, Full/Partial Transferring and License Renewal*”, approved with Board of Commissioners Decision No. 108, of date 09.09.2008, ERE-s Board of Commissioners, on its meeting of date 07.11.2014, after reviewing the application submitted by “SA’GA-MAT” company, and License and Market Monitoring Directory as well as Legal and Customer Protection Directory to license this company in electricity trading activity,

**Observed
that:**

The application of “SA’GA-MAT” company, fully completes the requirements provided by ERE *in the Regulation for the procedures of licensing, modification, full/partial transferring and license renewal* as follows:

- The application format (article 9, point 1) is submitted and completed correctly.
- Legal, administrative and ownership documentation (article 9, point 2) is submitted and completed correctly.
- Financial and fiscal documentation (article 9, point 3) is submitted and completed correctly.

- Technical documentation (article 9, point 4.10 letters “a”, “b” and “c”) are completed correctly.

For all of the above mentioned, ERE-s Board of Commissioners,

Decided:

1. To license “SA’GA-MAT” company, in Electricity Trading activity for a period of 30 years.
2. License and Market Monitoring Directory is charged to notify the applicant for ERE-s Board of Commissioners decision.

This decision enters immediately into force.

This decision is published in the Official Gazette.