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**DECISION**

**No. 34 of Date 13.05.2014**

**ON**

**RENEWING KESH COMPANY LICENSE IN THE ELECTRICITY  
TRADING ACTIVITY**

On the basis of article 9 and 13, point 1, letter “d”, Law No. 9072, of date 22.05.2003, “*For Electricity Sector*”, as amended, articles 4 point 1 letter “g”; 5 point 2; articles 13 and 14 point 1; article 16 of “the regulation for the procedures of licensing, modification, full/partial transferring and license renewal”, approved with Board of Commissioner Decision No. 108, of date 09.09.2008, ERE’s Board of Commissioners, on its meeting of date 13.05.2014, after reviewing KESH company request for the license renewal in electricity trading activity and the report prepared by the Technical Offices,

**Observed that:**

“KESH” company, application fully completes the requirements provided by ERE in the regulation for the procedures of licensing, modification, full/partial transferring, and license renewal as follows:

- The application format (article 9, point 1) is submitted and completed correctly.
- Legal, administrative and ownership documentation (article 9, point 2) is submitted and completed correctly.
- Fiscal and financial documentation (article 9, point 3) is submitted and completed correctly.

For all the above mentioned, ERE's Board of Commissioners,

**Decided:**

1. To renew the license of KESH company, no 78, Series T09SH, in the electricity trading activity, approved with ERE's Board of Commissioner decision no.23, of date 25.03.2009, for a period of 25 years.
2. The License and Market Monitoring Office shall notify the applicant for ERE's Board of Commission Decision

This decision enters immediately into force.

This decision is published in the Official Gazette.